

Application: Hellenic Classical Charter Schools - Staten Island

Joy Petrakos - Joy.Petrakos@hccs-nys.org
2024-2025 Annual Report

Summary

ID: 0000000096
Status: Annual Report Submission

Entry 1 – School Information and Cover Page

Completed - Jul 21 2025

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 – School Information and Cover Page

(New schools that were not open for instruction for the 2024-2025 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2025)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. LEGAL SCHOOL NAME (as chartered)

(Select name from the drop down menu)

Hellenic Classical Charter School - Staten Island

b. Unofficial or Popular School Name

HCCS-SI

c. CHARTER AUTHORIZER (As of June 30th, 2025)

Please select the correct authorizer as of June 30, 2025 or you may not be assigned the correct tasks.

BOARD OF REGENTS

c. School Unionized

Is your charter school unionized?

No

d. District/CSD of Location

New York City Community School District #31

e. Date of Approved Initial Charter

Jun 11 2024

f. Date School First Opened for Instruction

Sep 5 2019

g. Approved School Mission

(Regents, NYCDOE, and Buffalo BOE-authorized schools only)

School Mission

The Hellenic Classical Charter Schools – Staten Island ("HCCS-SI") will provide a diverse student body with a rigorous education in a dynamic environment. Using a standards-based curriculum, enriched with the Greek and Latin languages, and the classics woven throughout, students will engage in dialogue using the Socratic method to become critical thinkers. Students will become college and career ready and well-prepared to succeed and contribute to the global community as responsible citizens.

h. Approved Key Design Elements

(Regents, NYCDOE, and Buffalo BOE-authorized schools only)

At HCCS-SI, students will gain a global perspective as they build core skills in all academic areas and develop the social-emotional skills necessary to sustain them throughout their lives. We are proposing to build HCCS-Staten Island around 3 key design elements:

1. A rigorous classical education that is rich in challenging content – HCCS-SI will provide rigorous instruction in a classical education model that uses standards-based curriculum, didactic instruction, coaching, and intensive academic support. HCCS-SI will blend the Paideia Model for instruction that mixes the rigors of a classical education with inclusive teaching and learning with the workshop model, which is based on Howard Gardner's theory of multiple intelligences and Benjamin Bloom's work regarding strategies to help students engage in the highest levels of thinking—i.e. analysis, synthesis and evaluation. Because this proposed model differentiates and individualizes instruction, the model is highly effective with at-risk populations, including ELL students, Title I students, special education students, and academically gifted students.
2. Supplementing instruction with classical study of the Greek and Latin languages, as well as history, art and other cultural and classical studies - The Greek instruction program, which includes acquisition of the Greek language and the study of Greek history and culture within a rigorous academic model that includes the standards-based curriculum, will provide students with unique and outstanding educational experiences that support their growth and improve their competitiveness in the global economy. We will implement this program in consultation with the Greek Ministry of Education, which has provided support for HCCS-Park Slope over the past 13 years. The alignment of the Greek program curriculum with the ELA curriculum will ensure that the reading, writing and language arts instruction in English and in Greek are complimentary. In short, because of the Greek and Latin studies, we maintain that our graduates will be familiar with the roots of over 90% of the words in the English language.
3. Preparing students for long-term academic success - HCCS-Staten Island will focus on the mission of college and career readiness for our students. While in our first charter period, HCCS-SI will only include grades K-5, we plan—if successful in the first term—to expand to grades K-8 in the second term. In our first charter term, we will build the foundations that students and parents need in order to establish the expectations and habits of mind necessary for long-term academic success. During our second charter term, we will continue to work with these students and families to help them understand the high school admissions process, as well as college preparation, and other practices that will support them in preparing for, selecting and applying for entrance into high quality high schools.

i. School Website Address

<http://www.hccs-nys.org>

j. Authorized Charter Enrollment for 2024-2025 School Year

475

k. Actual Enrollment on June 30, 2025, Excluding Pre-K Program Enrollment

475

l. Grades Served

Grades served during the 2024-2025 school year (exclude Pre-K program students):

Responses Selected:

Kindergarten

1

2

3

4

5

6

m. Charter Management Organization/Educational Management Organization

Do you have a [Charter Management Organization](#)?

No

FACILITIES INFORMATION

n. FACILITIES: Owned, rented, or leased to educate students

Will the school maintain or operate multiple sites in 2025-2026?

Yes, 2 sites

School Site 1 (Primary)

n1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2024-2025	Grades to be Served at Site for 2025-2026	Receives Rental Assistance for School Year school year Which Grades (K-5, 6-9, etc.) (K-5, 6-9, etc.) (If yes, enter the appropriate grades. If no, enter No).
Site 1	1641 Richmond Avenue, Staten Island, NY 10314	718-499-0957	New York City Community School District #31	K-1	K-1	K-1

n1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Cathy Kakleas	Principal	718-499-0957	718-499-0958	CKakleas@hccs-nys.org
Operational Leader	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
Compliance Contact	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
Complaint Contact	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
DASA Coordinator	Shannon Donohue	Dean of Guidance and Student Support	718-499-0957	718-499-0958	SDonohue@hccs-nys.org
Phone Contact for After Hours Emergencies	Joy Petrakos	Chief of Operations	917-561-2622	917-561-2622	Joy.Petrakos@hccs-nys.org

n1b. Is site 1 in public space or in private space?

Private Space

n1c. Is site 1 in a co-located or not in a co-located facility?

Responses Selected:

Not Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n1e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

Fire inspection certificates must be updated annually. For the upcoming school year 2025-2026, please submit a current fire inspection certificate.

If the fire inspection certificate will expire between the August 1, 2025 submission of the Annual Report and the November 3 Annual Report submission, please submit the new certificate with the Annual Report entries due no later than 11:59 PM on November 3, 2025.

Site 1 Certificate of Occupancy (COO)

[certificate of occupancy - 1641 Richmond Avenue.pdf](#)

Filename: certificate of occupancy - 1641 Richmond Avenue.pdf **Size:** 608.1 kB

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

[1641 Fire Inspection 2025 - HCCS-SI.pdf](#)

Filename: 1641 Fire Inspection 2025 - HCCS-SI.pdf **Size:** 158.6 kB

School Site 2

n2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2024-2025 School Year (K-5, 6-9, etc.)	Grades to Be Served at Site for 2025-2026 School Year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	1631 Richmond Avenue, Staten Island, NY 10314	718-499-0957	New York City Community School District #31	2-6	2-7	no

n2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Cathy Kakleas	Principal	718-499-0957	718-499-0958	Cakleas@hccs-nys.org
Operational Leader	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
Compliance Contact	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
Complaint Contact	Joy Petrakos	Chief of Operations	718-499-0957	718-499-0958	Joy.Petrakos@hccs-nys.org
DASA Coordinator	Shannon Donohue	Dean of Guidance and Student Support	718-499-0957	718-499-0958	SDonohue@hccs-nys.org
Phone Contact for After Hours Emergencies	Joy Petrakos	Chief of Operations	917-561-2622	718-499-0958	Joy.Petrakos@hccs-nys.org

n2b. Is site 2 in public space or in private space?

Private Space

n2c. Is site 2 in a co-located or not in a co-located facility?

Responses Selected:

No Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n2e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

Fire inspection certificates must be updated annually. For the upcoming school year 2025-2026, please submit a current fire inspection certificate.

If the fire inspection certificate will expire between the August 1, 2025 submission of the Annual Report and the November 3 Annual Report submission, please submit the new certificate with the Annual Report entries due no later than 11:59 PM on November 3, 2025.

Site 2 Certificate of Occupancy (COO)

[1631 Richmond Ave TCO Renewal.pdf](#)

Filename: 1631 Richmond Ave TCO Renewal.pdf **Size:** 37.2 kB

Site 2 Fire Inspection Report

This is required, marked optional for administrative purposes.

[1631 Fire Inspection 2025 - HCCS-SI.pdf](#)

Filename: 1631 Fire Inspection 2025 - HCCS-SI.pdf **Size:** 83.8 kB

o. List of owned, rented, or leased facilities not used to educate students and the purpose of each.

Separate by semi-colon (;

N/A

p1. Total Number of School Calendar Days

181

p2. Total Number of Anticipated Hours of Instruction by Month (Entries are required for all months. Enter a zero for months with no instructional hours.)

July 2025	0
August 2025	0
September 2025	141
October 2025	149
November 2025	126
December 2025	126
January 2026	141
February 2026	112
March 2026	156
April 2026	112
May 2026	141
June 2026	141

CHARTER REVISIONS DURING THE 2024-2025 SCHOOL YEAR

q. Summary of Material and Non-Material Charter Revisions submitted or approved since August 1, 2024, including updates to the school's board of trustees' by-laws, enrollment policy, discipline policy, or complaint policy.

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

Does the school have any material or non-material revision requests that have been submitted or approved since August 1, 2024?

No

ATTESTATIONS

r. Name/Position of Person Completing/Submitting the 2024-2025 Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Joy Petrakos
Position	Chief of Operations
Phone/Extension	718-499-0957
Email	Joy.Petrakos@hccs-nys.org

s. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, this will constitute grounds for the revocation of our charter.

Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 7 (Employee Fingerprint Requirements Attestation):

Our E-Signatures (not digital signatures) (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 7 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

Responses Selected:

Yes

Signature, Head of Charter School

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)

A handwritten signature in black ink, appearing to read "Christie Tettu".

Signature, President of the Board of Trustees

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)



Date

Jul 21 2025



Thank you.

Entry 2 – Links to Critical Documents on School Website

Completed - Jul 24 2025

Instructions

Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and Authorizer-approved School Discipline Policy)

By law, each charter school is required to maintain certain notices and policies listed on its website. All documents must be readily found on the school's website and publicly accessible. Please insert the link to the page on the school's website where each document can be accessed. **DO NOT provide a direct link to a Google document.**

1. Current Annual Report (i.e., 2024-2025 Annual Report); [\[1\]](#)
2. Board meeting notices, agendas, and documents, including board meeting minutes;
3. New York State School Report Card - This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law.[\[2\]](#) Even if there is no school data yet reported, a direct web link to the most recent [New York State School Report Card](#) for the charter school must be provided.
4. Authorizer-approved DASA Policy and Authorizer-approved School Discipline Policy [\(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY\)](#);
5. District-wide safety plan, not a building-level safety plan (as per the July 2023 [Emergency Response Plan Memo](#) – Charter Schools Only);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records (e.g., see [NYSED Subject Matter List](#))

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., repost when financials have been submitted in November.)

[2] SRC data is included in the reporting requirements for New York charter schools in 8 NYCRR 119.3.

Entry 2 – Links to Critical Documents on School Website

School Name: Hellenic Classical Charter Schools - Staten Island

Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and Authorizer-Approved School Discipline Policy)

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items. All links must be readily found on the school's website.

New York State Report Card

Emergency Response Plan Memo

NYSED Subject Matter List

Link to Documents

1. Current Annual Report (i.e., 2024-2025 Annual Report)

<https://www.hccs-nys.org/annual-reports>

2. Board meeting notices, agendas, and documents, including board meeting minutes

<https://www.hccs-nys.org/board-of-trustees>

3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law. Even if there is no school data yet reported, a direct web link to the most recent New York State School Report Card for the charter school must be provided.

<https://data.nysed.gov/profile.php?instid=800000090834>

4a. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)

https://34001662-ea44-4444-b408-d9a8051e1289.filesusr.com/ugd/8221cc_ef64d2926c814181a2772ec2c1d28fc9.pdf

4b. Authorizer-approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)

https://www.hccs-nys.org/_files/ugd/77631d_fbef7e4513bd4f009cb52b70dde7c941.pdf

5. District-wide safety plan, not a building level safety plan (as per the July 2023 Emergency Response Plan Memo)

https://www.hccs-nys.org/_files/ugd/77631d_338414de6b8c4328aecd6de2daa60cc3.pdf

6. Authorizer-approved FOIL Policy

https://34001662-ea44-4444-b408-d9a8051e1289.filesusr.com/ugd/8221cc_386d333583174a55b0a499119b166fab.pdf

7. Subject matter list of FOIL records (e.g., see NYSED Subject Matter List)

https://www.hccs-nys.org/_files/ugd/77631df2035ce26369436da9261b793bf6c566.pdf

It is the school's responsibility to ensure that if a policy appears in more than one place on the website, including as part of the family handbook, that the policy versions are consistent and up to date.

Responses Selected:

Yes, the website has been reviewed to ensure that policies are consistent and up to date.



Thank you.

Entry 3 – Board of Trustees Membership Table

Completed - Jul 21 2025

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 3 – Board of Trustees Membership Table

1. **SUNY-AUTHORIZED** charter schools are required to provide information for VOTING trustees only.
2. **REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED** charter schools are required to provide information for all VOTING and NON-VOTING trustees.

Authorizer:

Who is the authorizer of your charter school?

Board of Regents

1. 2024-2025 Board Member Information (Enter info for each BOT member)

	Voting	Trustee	Position	Committee	Voting	Number	Start	End	Board
	Trustee	Email	on the	e	Member	of	Date of	Date of	Meetings
	Name	Address	Board	Affiliation	Per By- (s)	Comple- ted Terms	Current	Current	Attended
					Laws	Served	Term	Term	During
					(Y/N)		(MM/DD/ YYYY)	(MM/DD/ YYYY)	2024- 2025
1	Charles Capetanakis	cc@dhclegal.com	Chair	Educational Facility	Yes	6	07/01/2023	06/30/2026	11
2	Harvey Newman	Hadakami@yahoo.com	Secretary	Educational Chair	Yes	6	07/01/2023	06/30/2026	10
3	Nikolaos Leonardos	nickl@dfnonas.com	Treasurer	Finance Facility	Yes	6	07/01/2023	06/30/2026	11
4	Effie Lekas	effielekasis@hotmail.com	Trustee/ Member	Educational	Yes	6	07/01/2023	06/30/2026	12
5	Grazia Svakos	grsvokos@gmail.com	Trustee/ Member	Educational	Yes	1	07/01/2023	06/30/2026	9
6	Liana Theodoratou	hlt1@nyu.edu	Trustee/ Member	Educational	Yes	6	07/01/2023	06/30/2026	10
7	Dean Angelakos	hdangelakos@gmail.com	Trustee/ Member	Finance Facility	Yes	5	07/01/2023	06/30/2026	5 or less
8	Bianca Rajpersaud	br@dhclegal.com	Trustee/ Member	Finance Facility	Yes	1	07/01/2023	06/30/2026	11
9	Nik Mathews	NMathews@orrick.com	Trustee/ Member	Finance Facility	Yes	6	07/01/2023	06/30/2026	5 or less

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Board Member Information

	Voting Trustee	Position on the Board	Committee Affiliation	Voting Member Per By- (s)	Number of Terms Served	Start Date of Current Term	End Date of Current Term	Board Meetings Attended During 2024-2025
10	Spiros Moustakas	smousta_kas27@gmail.com	Trustee/ Member	Finance Education	Yes	1	07/01/2023	06/30/2026
11								
12								
13								
14								
15								

1c. Are there more than 15 members of the Board of Trustees?

No

2. Number of board meetings conducted in 2024-2025

12

3. Number of board meetings scheduled for the 2025-2026 school year

12

4. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total number of Voting Members on June 30, 2025	10
b. Total number of Voting Members added during the 2024-2025 school year	0
c. Total number of Voting Members who left the board during 2024-2025 school year	0
d. Total Maximum Number of Voting Members in 2024-2025, as set by the board in by-laws, resolution, or minutes	10
e. Board members attending 8 or fewer meetings during 2024-2025	2

5. INFORMATION ABOUT NON-VOTING MEMBERS OF THE BOARD OF TRUSTEES (REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED ONLY)

a. Total number of Non-Voting Members on June 30, 0
2025

b. Total number of Non-Voting Members added during 0
the 2024-2025 school year

c. Total number of Non-Voting Members who left the 0
board during the 2024-2025 school year

d. Total Maximum Number of Non-Voting members in 0
2024-2025, as set by the board in by-laws, resolution, or minutes

Thank you.

Entry 4 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 29 2025

Instructions

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2024-2025 school year must complete and sign a Trustee [Disclosure of Financial Interest Form](#) due **no later than 11:59 PM on August 1, 2025**. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2024-2025 school year completes the form.**

Charter schools MUST submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Charles Capetanakis Board Disclosure

Filename: Charles_Capetanakis_Board_Disclosu_bEobnvO.pdf Size: 118.2 kB

Nick Leonardos Board Disclosure

Filename: Nick_Leonardos_Board_Disclosure_8ujumRu.pdf Size: 105.0 kB

[Effie Lekas Board Disclosure](#)

Filename: Effie_Lekas_Board_Disclosure_UfRtsHJ.pdf **Size:** 119.5 kB

[Grazia Svakos Board Disclosure](#)

Filename: Grazia_Svakos_Board_Disclosure_8GUaiCA.pdf **Size:** 428.0 kB

[Bianca Rajpersaud Board Disclosure](#)

Filename: Bianca_Rajpersaud_Board_Disclosure_8KCqj97.pdf **Size:** 350.5 kB

[Nik Mathews Board Disclosure](#)

Filename: Nik_Mathews_Board_Disclosure_wV6tNPI.pdf **Size:** 538.9 kB

[Spiros Moustaka Board Disclosure](#)

Filename: Spiros_Moustaka_Board_Disclosure_RWJWX9g.pdf **Size:** 492.0 kB

[Harvey Newman Board Disclosure](#)

Filename: Harvey_Newman_Board_Disclosure_RPUoSV2.pdf **Size:** 112.2 kB

[Liana Theodoratou Board Disclosure](#)

Filename: Liana_Theodoratou_Board_Disclosure_SDt3RWD.pdf **Size:** 422.9 kB

[Dean Angelakos Board Disclosure](#)

Filename: Dean_Angelakos_Board_Disclosure_sF42zop.pdf **Size:** 113.2 kB

Entry 5 – Board Meeting Minutes

Completed - Jul 21 2025

Instructions

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Schools ONLY

Schools must upload a complete set of final monthly board meeting minutes (July 2024-June 2025), which should match the number of meetings held during the 2024-2025 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees AND must be posted on the school's website. Board meeting minutes may be uploaded individually or as one single combined file. Board meeting minutes must be submitted **no later than 11:59 PM on August 1, 2025**.

[SCHOOL BOARD MINUTES 2024-2025](#)

Filename: SCHOOL_BOARD_MINUTES_2024-2025.pdf **Size:** 1.8 MB

Entry 6 – Enrollment & Retention

Completed - Jul 31 2025

Instructions

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2024-2025 toward meeting targets to attract and retain the enrollment of students with disabilities (SWD), English language learners (ELL), and students who are

economically disadvantaged (ED). In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2025-2026.

Entry 6 – Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets (Attract)

	Describe Recruitment Efforts in 2024-2025	Describe Recruitment Plans in 2025-2026
Students with Disabilities	<p>HCCS-SI continues to provide outreach to families documenting our Special Education program and the services the school offers to Students with Disabilities. Our goal is to engage parents of these students, encourage them to apply to the admissions lottery and then, for those who gain entry, work with the parents and the Pre-K providers to help these students transition into our school. Along with the Committee on Special Education and Committee on PreSchool Special Education 11 Office.</p> <p>HCCS-SI holds a preference in our lottery for Students with Disabilities. Our Dean of Special Education attends each open house to speak to our prospective families which takes place throughout various times of the school year.</p> <p>As a school we work to build our provider's knowledge each year by providing professional development and training to best meet the needs of our schools population. HCCS-SI are members of the NYC Charter Schools Collaborative for Inclusive Education, who supports our teachers with professional development. HCCS-SI has a 20% Special Education population for the 2024-2025 school year.</p>	<p>HCCS-SI will continue to demonstrate strong recruitment efforts for Students with Disabilities for the 2025-2026 school year.</p>
English Language Learners	<ul style="list-style-type: none">• During the application and lottery period for school year 2024 – 2025, HCCS tracked their wait list for prospective English Language Learners.	<p>HCCS-SI will continue to demonstrate their best practice efforts to recruit English Language Learners for school year 2025-2026.</p>

28 families of prospective English Language Learners accepted the offered seats and the school registered 28 new prospective ELL students. All 28 students were screened, and 21 were identified as ELLs. Most growth in our ELL numbers come from our incoming Kindergarten since there is space available. HCCS-SI ended the 2024-25 school year with a total of 47 ELL students.

- HCCS-SI holds a lottery preference for English Language Learner students.
- HCCS-SI distributes outreach materials such as their school brochure, school application and process, calendar, contact and other information about the school to prospective families. The school brochure specifically outlined the ENL program and was translated into Spanish.
- HCCS-SI advertises in local Spanish-language and Asian media (e.g. newspaper).
- HCCS-SI has developed a strong team of certified ELL Department Lead and ELL teachers who receive extensive and comprehensive professional development and training to meet the needs of their special education and ELL population.
- HCCS-SI continues to be members of the NYC Charter School Collaborative for Inclusive Education. In addition, our teachers receive extensive training in best practices and programs such as Fundations, Teachers College Reading and Writing Project, Reading Rescue,

Learning A-Z, and Heggerty Reading Systems.

- HCCS-SI utilizes targeted digital marketing to reach multilingual families in local zip codes. These targeted displays appear on popular websites within targeted zip codes. They are also translated into languages specific to those regions.
- HCCS-SI continues to reach out to the community through their annual three open houses in December, February and March. During the open house sessions, HCCS-SI announces that they welcome ELL students and Students with Special Needs.
- HCCS-SI has multilingual staff who assist with the translations as needed regarding but not limited to information about the school, information on how to apply to the school, and contact information for the school for stakeholders to reach out to with further questions, that are accessible to all parents.
- HCCS-SI teachers collaborate weekly during common planning times to develop the curriculum for all learners in the classroom.

Economically Disadvantaged

Students who are economically disadvantaged are supported by reaching out to the parents and providing them with any materials and tools they need to support their learning. Teaching assistants help those students with their homework assignments and work with them often during Independent work time. They are also included in small groups more often than other students to ensure they receive the support they need. The guidance

HCCS-SI will continue to demonstrate their best practice efforts to recruit Economically Disadvantaged Students for school year 2025-2026.

counselor also plays a major role in reaching out to the families to address attendance issues and other issues that may contribute to the lack of completing assignments. The guidance counselor also supports the students with their social emotional health during scheduled sessions with them. HCCS-SI has 43% percentage economically disadvantage population which is even with District 31.

Good Faith Efforts To Meet Retention Targets

	Describe Retention Efforts in 2024-2025	Describe Retention Plans in 2025-2026
Students with Disabilities	<p>HCCS-SI has a special education percentage of 20% for the 2024-2025 school year. To continue to achieve a greater percentage with our subgroups we will continue to reach out to pre-schools and daycares throughout all neighborhoods to make parents aware of the option of applying to our school, distributing information about the school in multiple languages, in addition to holding in person open houses. We will continue to provide professional development opportunities to our teachers to enhance their knowledge of working with Students with Disabilities. Our lottery includes preferences for Students with Disabilities and ELL students.</p>	<p>HCCS-SI will continue to demonstrate their best practice efforts to retain Students with Special Needs for school year 2025-2026.</p>
English Language Learners	<ul style="list-style-type: none">• HCCS-SI will continue to improve our ELL student enrollment. We will continue our strong outreach and provide translators at all of our open house events. We are grateful to our existing families who help us spread the word. We will continue to make meaningful connections with our ELL families and network with their family and community members as well.• HCCS-SI fosters strong relationships with local daycares and preschools in order to create awareness of HCCS and increase enrollment in this subgroup.• ELL students are supported by reaching out to the parents and providing them with any	<p>HCCS-SI will continue to demonstrate their best practice efforts to retain English Language Learners for school year 2025-26.</p>

materials and tools they need to support their learning. The ELL Department Lead and ELL teachers help the students in small groups to ensure they receive the support they need. Parents are provided with various resources that they can use at home, including bilingual texts, reading materials, Learning A-Z subscriptions, supplemental activities, and support materials.

Parents are invited to meet with ELL teachers twice a year at Parent-Teacher Conferences, as well as when needed. Connecting with families and providing at home support increases families' satisfaction and retention.

- The guidance counselor also supports the students with their social emotional health during scheduled sessions with them.
- HCCS-SI continues to have a diverse student population and strong school spirit and culture. Students and Staff feel welcomed and are connected. HCCS-SI promotes strong family engagement and communication. By recruiting a multilingual and diverse staff, students and families feel comfortable and connected with the school community.
- In addition, HCCS-SI provides year round professional development earmarked toward social emotional learning, equity, diversity and inclusion. Every Book of the Month is focused on diversity and equity and opens the floor to such conversations. The ELL Department Lead and ELL teachers also make themselves available to provide support to the classroom and content teachers, including creating culturally relevant materials for the

	classroom, bringing in diverse texts with diverse characters, scaffolding materials to meet the needs of the ELL students, and providing translations for parent conversations.	
Economically Disadvantaged	HCCS-SI will continue to support students who are economically disadvantaged by reaching out to the families and providing them with additional support throughout the year.	HCCS-SI will continue to support students who are economically disadvantaged by reaching out to the families and providing them with additional support throughout the year.

Entry 7 – Employee Fingerprint Requirements Attestation

Completed - Jul 21 2025

Instructions

Required of ALL Charter Schools

Review and complete the Employee Fingerprint Requirements Attestation.

Entry 7 – Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools MUST ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee.

Please note that all schools should maintain an electronic or hard copy of the clearance certification pulled from TEACH and dated PRIOR to the employee's start date. Clearance certifications pulled from TEACH at a later date will show that the staff member was cleared as of that date and may result in a finding of clearance violations against the school.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at [NYSED CSO Employee Clearance and Fingerprint Memo](#) or visit the NYSED website at [Who Must Be Fingerprinted Charts](#) for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 8 – Organization Chart

Completed - Jul 21 2025

Instructions

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Upload the school's current approved **2024-2025 Organization Chart**. The organization chart should be a graphic representation (a list will not be accepted) and should include position titles and reporting (hierarchical) relationships. Employee names should not appear on the chart.

[HCCS Org Chart Revised June 2023 Approved by the Board](#)

Filename: HCCS_Org_Chart_Revised_June_2023_A_qECVYoh.pdf Size: 369.5 kB

Entry 9 – School Calendar

Completed - Jul 23 2025

Instructions

Required of ALL Charter Schools

Charter schools must upload a final 2025-2026 calendar into the portal **no later than 11:59 PM on August 1, 2025**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... *unless the school's charter requires more instructional time than is required under the regulations.*"

Board of Regents-authorized charter schools are also required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. Schools must use a calendar format and ensure there is a monthly tally of instructional days.

Charter schools serving elementary and secondary levels may submit one combined calendar showing instructional hours and days for all building levels OR separate calendars uploaded as one PDF. Note that school calendars will also provide evidence of alignment for schools with extended days/years referenced in their mission statements or key design elements.

See below for an example of a calendar showing the requested information.

Sample Calendar:

[**Annual Report School Calendar 25-26**](#)

Filename: Annual_Report_School_Calendar_25-2_pOCWpLD.pdf Size: 166.1 kB

Entry 10 – Faculty/Staff Roster Template

Completed - Jul 24 2025

INSTRUCTIONS

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **all** instructional and non-instructional employees, which should include all faculty and staff employed by the school at any point during the 2024-2025 school year.

Use of the 2024-2025 Annual Report Faculty/Staff Roster Template is required. With the exception of the optional Notes section, completion of each of the data elements is required. When provided, use of the drop-down list options is also required. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in the need for resubmission of a fully corrected roster.

Reminders: (1) Verify that the correct TEACH ID is entered in the roster. Incorrect data entry may result in findings of non-compliance for the school in the areas of teacher certification and clearance. (2) Use the Notes section to add any additional information deemed necessary, such as a name change that may impact verification of certification. (3) Ensure staff classifications (i.e., teacher / non-teacher) are accurately identified.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer	Select your school's authorizer from the drop-down list first, before completing the roster.
NOTE: MUST BE DONE FIRST	
School Name and Institution ID	Select your school's name from the drop-down list .
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.
TEACH ID	Enter the 7-digit TEACH ID for the Faculty/Staff person; verify the TEACH ID is correctly entered .
Role at the School / Network	Select the best choice of role of the Faculty/Staff person from the drop-down list .
Total Years Experience in this Role	Enter the number of years of experience the Faculty/Staff person has in the role selected .
CPR/AED Certification Status	Select the appropriate choice from the drop-down list .
Hire Date at the School / Network	Enter the date that the Faculty/Staff person was hired at the school/network .
Start Date at the School / Network	Enter the date that the Faculty/Staff person actually began employment at this school/network .
Date Employee Separated from Service (if applicable)	Enter the date that the Faculty/Staff person separated from service at the school/network .
Certification Status / Out-of-Certification Justification	Select the appropriate choice from the drop-down list .

FOR TEACHERS ONLY: Choose Subject Taught

Select the appropriate choice from the **drop-down list**.

FOR TEACHERS ONLY: Specify Subject or Grade Band, if NOT Math, Science, Career Technical Education, Technology, or Computer Science

Select the appropriate choice from the **drop-down list**.

Notes

Optional

SI-Faculty-staff-roster-2025

Filename: SI-Faculty-staff-roster-2025.xlsx Size: 26.8 kB

Entry 11 – Progress Toward Goals (Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)

Completed - Nov 3 2025

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Board of Regents, NYCDOE, and Buffalo BOE-authorized schools must report all Progress Toward Charter Goals as per their currently approved charters **no later than 11:59 PM on November 3, 2025**.

Schools must complete the "Goals" tables as provided in the tables below OR upload the most current action plan that includes progress made toward the attainment of goals during the 2024-2025 school year.

PLEASE NOTE: This is a required task for Regents, NYCDOE, and Buffalo BOE-authorized charter schools. It is marked optional for administrative purposes only.

Entry 11 – Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Board of Regents, NYCDOE, and Buffalo BOE-authorized schools may complete the "Goals" tables as provided in the portal OR upload the school's most current action plan that includes progress made toward the attainment of academic, organization, and financial goals during the 2024-2025 school year.

Please select the method by which you will provide your school's information:

Responses Selected:

Complete Provided Goals Tables

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 3, 2025.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE-authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 3, 2025**.

2024-2025 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1	<p>Goal 1 – Establish and maintain high academic attainment and continuous improvement for all students.</p> <p>Absolute Performance</p> <p>a. Throughout the course of the charter term, HCCS-SI will show progress towards achieving 75% of its 3rd-8th graders, who have been enrolled at the school on BEDS day for at least two consecutive years</p> <ul style="list-style-type: none"> ◦ performing at or above Level 3 on the NYS ELA exam. ◦ performing at or above Level 3 on the NYS Math exam. <p>b. Throughout the course of the charter term, HCCS-SI will show progress towards achieving 75% of its 5th & 8th graders who have been enrolled at the school on BEDS day for at least two</p>	<p>NYS ELA and MATH EXAM</p> <p>Fox in the Box Literacy Assessment</p> <p>NWEA Assessment</p> <p>in Math and ELA</p> <p>Fountas and Pinnell Reading Assessment</p> <p>Kindergarten Greek Common Assessment in Letter Recognition, Writing and Verbal Skills</p> <p>First Grade Greek Common Assessment in Letter Recognition, Writing and Verbal Skills</p>	Met

consecutive years,
performing at or
above Level 3 on
the NYS Science
exam.

c. Each year, 75% of
the Grade 8
students who are
recommended by
the Mathematics
Department and
have taken
Integrated Algebra I
will pass the NYS
Algebra with an
average passing
score of at least
70%.

d. Each year, 75% of
the Grade 8
students who are
recommended by
the Science
Department and
have taken the NYS
Living Environment
regent exam will
pass the regent with
an average passing
score of at least
70%.

Value - Added
Performance/Progre
ss

e. Throughout the
charter term, each
grade-level cohort of
HCCS-SI &PS
students will reduce
by one-quarter, the
gap between the
percent at or above
Level 3 on the
previous year's NYS
ELA exam and 75%
at or above Level 3

on:

- the current year's NYS ELA exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will demonstrate growth (above 75 percent) in the current year.
- the previous year's NYS Math exam and 75% at or above Level 3 on the current year's NYS Math exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will demonstrate growth (above 75 percent) in the current year.

Comparative

Performance

- f. Each year, the percent of HCCS-SI students performing at or above Level 3 on the NYS ELA exam and NYS Math exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of CSD 331 and CSD 15.

School- Specific/
Internal Educational
Assessment
Indicators

Fox in a Box Goals

g. Each year, on the Spring administration of the Fox in the Box early literacy assessments

- 75% of kindergarten students who were enrolled at the School on BEDS day will perform at or above a Level 1 on the rhyme recognition, rhyme generation, syllable clapping, initial consonants, and at or above a Level 2 on the final consonants, blending, segmenting, ABC recognition, writing, spelling, decoding, sight words, and emergent reading strands.
- 75% of the 1st grade students who were enrolled on BEDS day for two consecutive years will perform at or above a Level 4 on the spelling, decoding, vocabulary, sight words, reading accuracy.
- 75% of the 2nd grade students who have been enrolled at the School on BEDS day for at least two

consecutive years will perform at or above Level 6 on the spelling, decoding, vocabulary, sight words, reading accuracy, and reading comprehension strands.

NWEA Goals

h. Each year, all students in Grades 2 through 8 who were enrolled in the School for at least two consecutive BEDS dates will average at least five percentile points of growth on NWEA MAP Reading and Math assessments until average percentile score reaches 85.

i. Each year, 75% of all students in Grades 2 through 85 who were enrolled in the School for at least two consecutive BEDS dates, including students with disabilities, ELLs, and economically disadvantaged students, will achieve at least one year of growth on NWEA MAP.

Fountas & Pinnell

j. Each year, 75% of all students in

Grades 1 through 8
who were enrolled in
the School for at
least two
consecutive BEDS
dates will
demonstrate
progress towards
reaching grade level
proficiency grow a
minimum of 2 levels
as measured by the
F&P assessment
regardless of
incoming F&P level.

Greek Proficiency
Goals
k. By the end of the
school year, 75% of
kindergarteners who
were enrolled on
BEDS day will be
able to:
• recognize all
Greek Letters in their
print form, as
measured by a
Greek Letter
Recognition and
Writing Common
Assessment
• communicate
verbally as
measured by the
HCCS Greek Verbal
Common
Assessment
l. By the end of the
school year, 75% of
first graders who
were enrolled on
BEDS day for at
least two
consecutive years
will be able to:

- write all the Greek alphabet in print, as measured by a Greek Letter Recognition And Writing Common Assessment
- perform proficiently in listening, as measured by the Greek Listening Common Assessment
- perform proficiently in reading, as measured by the Greek Reading Common Assessment
- communicate verbally as measured by the Greek Verbal Common Assessment

m. By the end the school year, 75% of students in grades 2 - 7 who were enrolled on BEDS day for at least two consecutive years will perform proficiently in oral, reading, listening, and writing skills, as measured by the Greek Verbal, Reading, Listening, and Writing Common Assessments.

n. Each year, 75% of HCCS Grade 8 students who have been recommended by the Greek

department to sit for
the NYSED LOTE
Checkpoint B-
Comprehensive
Exam in Modern
Greek will pass the
LOTE with an
average passing
score of at least
70%.

Academic Goal 2

Academic Goal 3

Academic Goal 4

Academic Goal 5

Academic Goal 6

Academic Goal 7

Academic Goal 8

Academic Goal 9

Academic Goal 10

2. Do have more academic goals to add?

No

2. ORGANIZATION GOALS

2024-2025 Progress Toward Attainment of Organization Goals

Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	<p>Establish and maintain an engaging, inclusive and supportive learning environment for all students.</p> <p>a. Recruitment – Each year, HCCS-SI & PS will meet or exceed enrollment and retention targets as prescribed by the Board of Regents, through the State Education Department, of students with disabilities, English language learners, and students who are eligible for the free- and reduced-price lunch program.</p> <p>b. Attendance - At the end of each school year, HCCS-SI & PS will have an average daily student attendance rate of at least 95%.</p> <p>c. Retention - Each year, 95% of all students enrolled at HCCS-SI & PS during the last day</p>	<p>ATS</p> <p>Vendor Portal</p> <p>NYC DOE Survey</p>	Met

of the school year
will return the
following September,
not including those
who move out of
area.

d. Parent Satisfaction - Each year, parents will express satisfaction with HCCS-SI & PS's program, based on the NYCDOE Learning Environment Survey in which the school will receive satisfactory scores in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if at least 50% of the parents participate in the survey.

e. Staff Satisfaction and Retention - Each year, teachers will express satisfaction with HCCS' leadership and professional development opportunities, based on the NYCDOE Learning Environment Survey in which the school will achieve satisfactory scores in each of the four

survey domains:
Academic
Expectations,
Communication,
Engagement, and
Safety and Respect.
The school will only
have met this goal if
at least 50% of the
teachers participate
in the survey.

Org Goal 2

Org Goal 3

Org Goal 4

Org Goal 5

Org Goal 6

Org Goal 7

Org Goal 8

Org Goal 9

Org Goal 10

Org Goal 11

Org Goal 12

Org Goal 13

Org Goal 14

Org Goal 15

Org Goal 16

Org Goal 17

Org Goal 18

Org Goal 19

Org Goal 20

5. Do have more organizational goals to add?

No

3. FINANCIAL GOALS

2024-2025 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to	Goal - Met, Not Met,	If not met, describe
	Evaluate Progress	or Partially Met		efforts the school will
				take to meet goal.
Financial Goal 1	<p>Establish and maintain the school as a well-run organization capable of sustaining long-term success.</p> <p>a. Each year, HCCS will comply with all applicable laws, rules, regulations, and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.</p> <p>b. Each year, HCCS will undergo an independent financial audit that will result in an unqualified opinion and no major findings.</p> <p>c. Each year, HCCS will operate on a balanced budget and maintain a stable cash flow.</p>	<p>a. Approved Board of Regents Charter; Applicable law, rules and regulations; NY Charter Schools Act; Family Educational Rights and Privacy Act.</p> <p>b. Independent audit issued by PKF O'Conner Davies, LLP.</p> <p>c. Monthly internal financial statements and annual external audit by PKF O'Connor Davies.</p>	Met	

Financial Goal 2

Financial Goal 3

Financial Goal 4

Financial Goal 5

7. Do have more financial goals to add?

No

Thank you.

Entry 12 – Audited Financial Statements

Completed - Oct 31 2025

Required of ALL Charter Schools

ALL charter schools must upload the financial statements and related documents in PDF format into the portal **no later than 11:59 PM on November 3, 2025**. The statements, the independent auditor's report, any advisory and/or management letter, and the internal controls report must be combined into a PDF file with security features such as password protection removed.

ALL SUNY-authorized charter schools must also enter the financial statements and upload related documents in PDF format into the SUNY Compass system **no later than 11:59 PM on November 3, 2025**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

PLEASE NOTE: This task appears as optional until August 1, 2025. Thereafter, it will be identified as a required task due on November 3, 2025.

Hellenic Classical Charter School FST with Mgmt Ltr

Filename: 55f33ab333684a12b1db584f50c12e49.pdf Size: 429.0 kB

Entry 12a – Audited Financial Report Template (BOR)

Completed - Oct 31 2025

Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" from the portal or the [Annual Reports](#) webpage and complete it using the audited financial statements. Upload the completed file **no later than 11:59 PM on November 3, 2025**.

Do not add rows or columns to the template in order to match the format of the financial statements. Use only the existing fields and combine any additional entries into the "other" fields throughout the template. For education corporations operating more than one school, complete one template at the education corporation level and submit the same template for each of the schools operated by the education corporation.

PLEASE NOTE: This task appears as optional until August 1, 2025. Thereafter, it will be identified as a required task due on November 3, 2025.

HCCS-PS & SI - NYSED CS Audited Financial Report FY2025 NYSED

Entry 12b – Additional Financial Documents

Completed - Oct 31 2025

Regents, NYCDOE, and Buffalo BOE-authorized schools must upload financial documents and submit **no later than 11:59 PM on November 3, 2025**. The items listed below should be uploaded with an explanation added if an item is not applicable or not available (e.g., a "Federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.")

1. Advisory and/or Management Letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for Each School
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

PLEASE NOTE: This task appears as an optional task until August 1, 2025. After this date, the task will be identified as a required task due on November 3, 2025.

ESCROW SI June 2025

No Single Audit Note

Entry 12c – Financial Contact Information

Completed - Oct 31 2025

Regents, NYCDOE, and Buffalo BOE-authorized schools should enter financial contact information directly into the form within the portal **no later than 11:59 PM on November 3, 2025**.

PLEASE NOTE: This task appears as an optional task until August 1, 2025. After this date, the task will be identified as a required task due on November 3, 2025.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

School Based Fiscal	School Based Fiscal	School Based Fiscal
Contact Name	Contact Email	Contact Phone
Joy Petrakos	Joy.Petrakos@hccs-nys.org	718-499-0957

2. Audit Firm Contact Information

School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
Gus Saliba	gsaliba@pkfod.com	914-381-8900	7

3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
CSBM	Kamilah O'Brien		KObrien@csb.com	888-710-2726	3

Entry 13 – Fiscal Year 2025-2026 Budget

Completed - Oct 31 2025

SUNY-authorized charter schools are required to use Compass to complete and submit the Annual Budget and the Budget Narrative Questionnaire **no later than 11:59 PM on November 3, 2025**.

Regents, NYCDOE, and Buffalo BOE-authorized charter schools are required to download the budget template from the portal or the [Annual Reports](#) webpage and complete it. Upload the completed template **no later than 11:59 PM on November 3, 2025**. The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory.

PLEASE NOTE: This task appears as optional until August 1, 2025. Thereafter, it will be identified as a required task due on November 3, 2025.

[HCCSSI 2025-2026-Annual Budget](#)

Filename: 743b1673dbc4446d9a3bbea8cfabc776.xlsx Size: 48.0 kB

Optional Additional Documents to Upload (BOR)

Incomplete

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Charles Capetanakis

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chairman

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

Yes. Married to Dena Capetanakis, Director of Community & Family Engagement. I do not participate in any discussion regarding her employment and recused myself from decisions relating to her employment. My son, Basil Capetanakis is employed by the school as a part time Physical Education Teacher Assistant at the HCCS-SI campus. I recused myself from decisions ■

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

[REDACTED] 1000 BROADWAY, NEW YORK, NY 10036

E-mail Address:

cc@dhclegal.com

Home Telephone:

[REDACTED]

Home Address:

[REDACTED]

[REDACTED]

7/18/2025

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Nikolaos Leonardos

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

My niece is employed at HCCS. I have recused myself from any actions concerning her employment.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check None.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

[REDACTED] 84th Street, Brooklyn NY 11201

E-mail Address:

NickL@dafnonas.com

Home Telephone:

[REDACTED] 718-748-5452

Home Address:

[REDACTED] 241 84th Street, Brooklyn NY 11201

Signature

[REDACTED]

Date

7/14/25

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Effie Lekas

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

718-397-4525

Business Address:

6-30 Kissena Blvd, Flushing, NY 11368

E-mail Address:

effielekas@hotmail.com

Home Telephone:

718-233-2735

Home Address:

65-08 212th Street, Bayside Hills, NY 11364

Signature

Date

Acceptable signature formats include:

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- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Grazia Svakos

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

[REDACTED] 633 White Pine Road, Franklin Lakes, NJ 07417

E-mail Address:

Text

grsvokos@gmail.com

Home Telephone:

[REDACTED]

Home Address:

[REDACTED] 633 White Pine Road, Franklin Lakes, NY 07417

[REDACTED]
Signature

7/14/2025

Date

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Bianca Rajpersaud

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

~~212-428-3255~~

Business Address:

~~505 Third Avenue, New York, NY~~

E-mail Address:

br@dhclegal.com

Home Telephone:

~~646-925-0075~~

Home Address:

~~22 Ada Drive, Staten Island, NY 10314~~



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Date: 2025.07.14 14:46:24
-04'00'

7/14/2025

Signature

Date

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Nikiforos Mathews

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

Address of Deceased Person (Section 10(1)(b))	Business Methods
<p>This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.</p>	
Business Telephone: [REDACTED]	
Business Address: [REDACTED]	
E-mail Address: rmathews@ormick.com	
Home Telephone: [REDACTED]	
Home Address: [REDACTED]	
Signature: [REDACTED] Date: [REDACTED]	
<p>Acceptable signature formats include: • Digitally certified PDF signature • PDF form (for e-mail only) www.pdf.com</p>	
<p>Page 5 of 5</p>	

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Spiros Moustakas

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

Hellenic Classical Charter Schools

- Spiros Moustakas

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

[REDACTED]

E-mail Address:

smoustakas27@gmail.com

Home Telephone:

Home Address:

Signed by:

DocusignId:6F2A4700

7/21/2025

Signature

Date

Acceptable signature formats include:

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- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Harvey Newman

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Secretary

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:

N/A

E-mail Address:

hadakami@yahoo.com

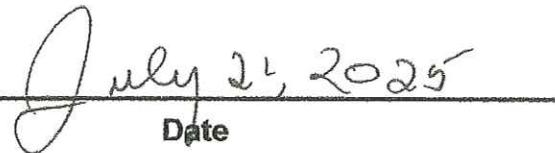
Home Telephone:

212-979-7787

Home Address:

117 Grand Street, New York, NY 10002

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Liana Theodoratou

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

N/A

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

N/A

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

N/A

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

NYU, New York, NY 10013

E-mail Address:

HLT1@nyu.edu

Home Telephone:

[REDACTED]

Home Address:

[REDACTED]



July 22nd, 2025

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Dean Angelakos

Name of Charter School Education Corporation:

Hellenic Classical Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[REDACTED]

Business Address:

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E-mail Address:

hdangelakos@gmail.com

Home Telephone:

[REDACTED]

Home Address:

[REDACTED]

Signature

Date

7/29/2025

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON JULY 23, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Nik Mathews	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Dena Capetanakis	Director of Community & Engagement

ABSENT

Cathy Kakleas	Principal HCCS-SI
Spiros Moustakas	Member
Dean Angelakos	Member
Stacy Kokkoros	Operations Manager

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were eight Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on June 28, 2024. On a motion made by Mr. Newman and seconded by Mr. Leonardos, the minutes were unanimously approved.

Mrs. Tettonis stated that we are presently servicing children in our summer school programs. She thanked Mrs. Kakleas, Mrs. Caban, Mrs. Petrakos, Mrs. Capetanakis and all the teachers/staff that have been working hard to coordinate a comprehensive summer school program. There is an enrichment program right after summer school. There are also incoming eighth graders that have the opportunity to prepare for Algebra with Mr. Wong. We are also planning for next school year. The NYSED instructional reports for ELA and Math have been received and are being reviewed. There will be additional details in my next report concerning testing scores. The team has been interviewing for vacant teacher positions. This is an incredible amount of work. Thank you to Mrs. Capetanakis for the work that she is doing with the executive Boards on the P.T.A.'s of both schools putting together the calendars and

working with both principals on their events for the new school year. There are big changes coming and Mrs. Petrakos will be talking about all the upcoming fundraising events. We are really excited. Mrs. Tettonis wishes everyone a wonderful summer.

Mr. Newman asked what is the attrition that we know of up to this point? Do we have a sense of how many students will be returning? Mrs. Tettonis answered that we are fully enrolled in both schools. Of course, there are usually a small number of students who always move out of state or move to schools closer to home during the summer. This is to be expected. As of right now we are fully enrolled and we have a waitlist in both schools. Mrs. Petrakos states that there are enrollment numbers in her report.

Mrs. Petrakos reports that she sent a preliminary budget to Mr. Capetanakis and Mr. Leonardos that CSBM created based on the expansion revision that was approved along with our renewal this year. Mr. Leonardos asked Mrs. Petrakos what additional rent expense can Park Slope afford once we begin the expansion project to create temporary classes under the building until a facility is built. The budget that CSBM prepared for us is based on the projected enrollment per our charter revision to increase in year 2025 – 2026. The numbers are based on an added class in each grade each year. The first year we added kindergarten and first grade (50 students). Basically, we will incur \$100,000.00 in additional rental expenses in year 2025-2026. It comes out to \$8,500.00 a month. Mr. Leonardos asked how many students is this based on? Mrs. Petrakos answered that this is based on 554 students in year 2025-2026. Currently we have 498 students not including the eighteen Pre-K students. Mr. Leonardos reports that the landlord feels comfortable to allow us to build in the parking lot five-six classrooms. Of course the community will be losing their parking but they are looking to accommodate us. This is the reason why Mr. Capetanakis and I need a preliminary budget to see what the numbers are to pick up the discussion. Mr. Leonardos states that based on information obtained from architects they did not say anything about not being able to build temporary classrooms in the parking lot. The build out cost is not accounted for in this report. Mrs. Petrakos expressed her concern for egress points and dismissal procedures. Mrs. Svokos asked if there is a separate code for schools. Mr. Leonardos answers that there needs to be two emergency exits. Mr. Newman states that we are investing time, energy and resources and we need clarity on what direction we are going to take. There has to be a preliminary step to make sure that all of the things that we are talking about will pass code whether or not we can actually do this and require someone who knows how to do this and what the codes are to keep the school going while students are in the building. Mrs. Petrakos and Mr. Leonardos agreed. From what Mr. Leonardos understands it will not be a violation if we provide a path. Mr. Newman wants to make sure the school meets all regulatory legal construction educational requirements. He thinks it makes sense to hire someone to take on the liability to assure us that it is safe to move forward. Mr. Leonardos agreed and stated that the landlord said that it can be done. Specifically that there can be a leading to the street with at least two doors where the students can exit.

Mr. Capetanakis adds that the more he thinks of this he does not see how this can be done without the landlords requiring the corner property. Mrs. Petrakos stated that we have the five year charter term to fulfill it. In the event that we want to extend it into the third year of the charter term which would be 2026-2027 we may ask SED if we can do so. Mr. Leonardos adds

that we will not be able to have the enrollment if we do that and therefore not meet the requirements. Mrs. Petrakos asked about the motorized gate? Should she go ahead with that or wait? Do you have any idea of the measurement of the rooms that will be? Mr. Leonardos answers they need to know what our financial strength will be. They are willing to do that. Mrs. Petrakos asks because she does not believe that five or six rooms can be built in the space that is available. She knows that she is not the expert and wants them to keep this in mind. Are there any plans for the house that the landlord owns behind the church? Mr. Leonardos answered no there aren't. Mrs. Tettonis asked if we have considered any other ideas for classrooms? For example the gym or the church hall? The families and the community will not like the idea of losing the use of the gym for such a large period of time. Mrs. Lekas adds that there is more work that needs to be done.

Mrs. Petrakos informs the Board that an Armenian group has reached out to her and they want to open a charter school in Great Neck, New York and they are very ambitious group of people.

Mrs. Lekas asked Mrs. Petrakos if she needs the Board to step up to help with all of the fundraising efforts that she is planning for the upcoming new school year. Mrs. Petrakos states that in the new fundraising schedule that she prepared and shared with the Board in her report you will see many fundraisers in every month except for the month of November which she kept open for a Board fundraiser and she asked that we form a Board fundraising committee.

Mrs. Lekas mentioned a film playing on Netflix called Find Me Falling that was filmed in Cyprus. Harry Connick Jr. is a main character in this film. It is a fun film and you get a sense of the culture and country. Also, the AHEPA convention is taking place in Cyprus and Archbishop Elpidoforos of America announced that the Archdiocese Cultural Center of Astoria will be renamed Cyprus House.

Mr. Capetanakis would like for the school to carry a Cypriot flag along with the American, Greek and HCCS School flags. Mrs. Lekas added that the Greek Independence Day Parade in New York City will be on March 30, 2025.

There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mr. Leonardos. Mr. Newman seconded the motion. The meeting was adjourned at 10:45 a.m.

The next Board meeting will be held via Zoom Conferencing on August 30, 2024 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON August 30, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Nikolaos Leonardos	Treasurer
Harvey Newman	Secretary
Effie Lekas	Member
Grazia Svokos	Member
Bianca Rajpersaud	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Kamilah O'Brien	CSBN Associate Director
Stacy Kokkoros	Operations Manager
Nilufar	SI Parent

ABSENT

Charles Capetanakis	Chairman
Dr. Liana Theodoratou	Member
Dean Angelakos	Member
Spiros Moustakas	Member
Nik Mathews	Member

Mr. Leonardos chaired the meeting. Joy Petrakos acted as recorder. There were five Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on July 23, 2024. The minutes are tabled for the next meeting as such a motion was made by Mr. Newman and seconded by Ms. Rajpersaud for the minutes to be approved at the next meeting. The motion was unanimously approved.

Mr. Leonardos asked Ms. O'Brien to give an overview of the financial report. Ms. O'Brien began by reporting that it is the beginning of the fiscal year and we are not sending out projections, we are sending out the balance sheet and the budget versus actuals. Looking at the balance sheet for PS, the school ended the month of June with \$2.4 million in the bank. The receivables that we have here are from the grants that are still open from the last fiscal year that we are collecting on. Going down to our budget versus some actuals everything is pretty much on target. We are at 97% revenue at PS. We have received our per pupil for the month of July and August. We have not started receiving PreK finding yet. That will begin in September.

We have started to receive some of the Summer Boost funding for Summer School. Then going down to total expenses for PS we are at 120% of the budget. This is due to the beginning of the school year spending. Mr. Leonardos adds that eventually it will level out. Ms. O'Brien agreed and continued that SI is at about \$1.8 in the bank at the end of July and accounts receivable \$2 million. We didn't recognize open receivables in FY24 but we still had it in the books for FY23 and FY22. This is the money we are expecting for the facilities rental assistance. Going down to the budget versus actuals. The school is at 88% of revenue. This has to do with the rental reimbursement. We are still not receiving the full rental assistance and therefore we are under budget in that aspect. We did receive money for the summer boost program. Then going down to the total expenses again we over budget with 130% of the budget that has to do with additional expenses in the summer months to get the school started for the new school year.

Mr. Leonardos thanked Ms. O'Brien and asked Mrs. Tettonis to give her report. Mrs. Tettonis stated that it is absolutely amazing how much work everyone did throughout the summer and this whole entire week preparing for the start of the school year. Our classrooms look great and our teachers are receiving incredible professional development. This includes grade level meetings from our teams as well as security meetings from our COO, Principals and Deans. Everything is outlined in the Superintendent's report. Mrs. Tettonis said that she is proud of the collaboration that is going on. It is beautiful teamwork. We have scheduled Meet and Greets, Curriculum Nights, New Parent Orientations for PreK and Kindergarten, Six Grade Orientations for both schools. Incredible new teachers that are joining our staff. We also have two alumni joining our staff in PS. What a great compliment. In addition, we have a huge donation from Visitation Academy that is closing. They donated over \$20,000.00 worth of musical instruments. It is emotional but at least we will continue to celebrate their kindness. As you know the New York State scores came out. Both schools exceed the district, the city and the state. Everything is listed in my report. In SI we will continue to carefully look at ELA and Math to make sure that growth continues. Any questions please let me know. We hired a new Dean for Early Childhood in SI. As you know there are many fundraising events planned this year. There is much more and as you can see the focus is preparing the teachers and giving them the tools that they need. Mrs. Tettonis thanked everyone for their continued support. We cannot wait to meet our new students, our returning students and of course of beautiful families. Mr. Leonardos thanked Mrs. Tettonis for the impressive work and the impressive work of the team. He continued to ask why is there a difference in the scores in PS and SI. Mrs. Tettonis responded that PS is a PREK – 8 school and the school has been around for nineteen years. The support systems are very different. In both schools we focus on small group instructions, individual instruction giving really robust professional development. She gives credit to the staff members that go from PS to SI in order to continue that momentum. Not all students are the same and cannot compare. In SI only grades 3, 4, 5 have been tested and in PS grades 3 – 8 are tested and we have been testing for 19 years. Mrs. Kakleas is a teacher at heart and knows exactly what it takes for a teacher to do the best she can. It is all about being in the classroom and children learning. Our kids are amazing.

Mr. Newman added that pairing groups is always a challenging situation. Mrs. Kakleas mentioned that to put it in perspective this is the first time we are preparing fifth graders to take the state tests.

Mrs. Petrakos stated that we have high teacher retention rates. In PS, we have 97% of our students returning and we have 90% teacher returning. In SI, we have 98% of the students returning to our schools 92% of our teachers are returning. We reach our goal each year. We are doing very well. Mrs. Tettonis stated that we hired more teachers in SI because we are opening a middle school in SI this year. This whole week we are involved in meetings. The energy is very high and everyone is eager to learn and work towards all the goals. It has been very engaging.

Mr. Newman feels that these are remarkable numbers. He congratulates the team. Terrific news to hear.

Ms. Svokos asked about the Outdoor Learning permit. Mrs. Petrakos explained that PS does not have a playground. Therefore, before the pandemic we applied for a permit with the New York City Parks Department to use 18th street between 5th and 4th Avenues. We were approved and we apply each year to hold our daily recess - weather permitting with barricades. Mr. Leonardos thanked Mrs. Petrakos and stated that this is great news since many schools have been denied permits in other parts of Brooklyn.

There being no unfinished business, Mr. Leonardos asked to go into executive session. Mr. Newman seconds the motion. The meeting went to executive session at 10:10 a.m. All in favor. The Board returned from executive session at 10:40am. No votes were taken during executive session. Mr. Leonardos asked to adjourn the meeting. Ms. Lekas seconds the motion to adjourn.

The next Board meeting will be held via Zoom Conferencing on September 25, 2024 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON SEPTEMBER 25, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Stacy Kokkoros	Operations Manager

ABSENT

Harvey Newman	Secretary
Dean Angelakos	Member
Nik Mathews	Member

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were seven Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the two meetings held on July 23, 2024 and August 30, 2024. On a motion made by Mr. Moustakas and seconded by Mrs. Svokos, the minutes were unanimously approved.

Mrs. Petrakos states that Ms. O'Brien from CSBM cannot make today's meeting. The financials have been sent to the Board and she will present them to the Board during the Chief of Operations report.

Mrs. Tettonis began by stating how proud she is of her teams. They had a very smooth opening in both schools. It was a great transition into the new year. She is proud of all the children. Both principals did an awesome job preparing our teachers, especially with all of the new hired teachers. Of course Joy Petrakos, Dena Capetanakis and all of the support staff in both offices and the instructional leadership team do a great job. We are proud of the

communication that we have with our families. We have already had orientations for Pre-K, Kindergarten, Sixth Grades, Meet and Greets, Curriculum Nights and two P.T.A. meetings. We are now preparing for Learn with your Child week in October. We are excited for that. We are preparing our eighth graders in PS for the high school admission process, SHSAT prep will be launched next week, and a big thank to the Board for starting that a decade ago. Sixth grade parents in SI are being prepared for middle school. They are adjusting nicely. The goal is to get the kids ready for eighth grade so they can get into the best high schools. The P.T.A. meetings have a few new things that are being implemented in order to be able to communicate with our families that cannot attend the P.T.A. meetings in person. We have a platform that is working great. We receive questions from parents that are answered at the P.T.A. meeting then an audio recording is posted for the parents to hear the answers. She thanks Mrs. Petrakos and Mrs. Capetanakis for implementing that and Mr. Underwood for the audio recordings.

Regarding National History Day it is being launched for the first time in SI this year. The students have been selected in both campuses and will be going to Greece in January 2025 for their research.

Ancient Greek Theater is also in progress in PS only. Next year when SI has a seventh grade it will be their first year for AGT. She thanked the team for making it happen.

TEDx for eighth grade has begun. She thanked Aaron Sylvan, one of our parents who works on this for us.

The student government campaigns will begin soon in both schools. We are happy about that.

We have a lot of data analysis meetings with our leadership teams.

Mrs. Lekas asked what is the charter school meeting in Athens about. Mrs. Capetanakis answered that Stella Kokolis reached out to her and they are doing a follow up symposium to bring back the charter school attendees to Greece in October to meet with the newly appointed officials in Athens. We will be meeting with the new Minister of Education as well as visiting the Parliament as well as meeting with Mr. Fortomas who came to our school. The goal is to get to meet the new members of the different ministries but to also navigate our upcoming trips. As Mrs. Tettonis mentioned we are going in January and February and for the first time we are bringing two groups. One of the new initiatives was to bring our students to Parliament if we can. The goal is to make that happen. We have a tentative itinerary that we will finalize when we go to Greece. The meetings are October 16, 17 and 18. Collectively we decided as a team that PS will go to Greece first and they will overlap for two days with Staten Island. Mr. Leonardos asked if the two schools will be competing against each other. Mrs. Capetanakis answered that PS will continue competing in the documentary category and SI will be competing in the performance category.

Mrs. Kakleas reported that they had a smooth start in Staten Island. They came up with a safer new dismissal. The buses now come through the parking lot instead of the students going out to the buses. The “buser exit” and the “walker exit” are two different exits now. It is working out great. Parents all seem to be satisfied. We have a lot of new staff and for the most part

they are all doing very well and they are getting a lot of support. We are excited to have our first National History Day Team. The students are very excited as well.

Ms. Caban reports that they also had a smooth start. Our parents are passionate about class assignments. We are navigating those types of conversations with our families. We did have one turn over this year with a Special Education teacher this year. We are actively searching and have a plan in place. We are kicking off all of our programs. SHSAT prep will be taught by Mr. Vitticore, our history teacher and Mr. Wong, our mathematics teacher. Permission slips are coming in. Yesterday we had a public high school meeting for our parents and last week we had the Catholic high school meeting. We have separate meetings because there is so much information. The SHSAT exam will be on 11/16 and 11/17 and the TACHS exam will be on 11/9. There are many changes in the application process. It is very stressful. Students are placed into tiers according to their averages. Now parents are able to give at least twelve choices on their high school applications. The progress reports will be mailed out on October 18th.

Mr. Leonardos asked if we are meeting the criteria for the SEL's and the other requirements that we need to show the state for grants that we are receiving. Mrs. Caban answered that we took a dip in our Special Ed department. We had a few families relocate or put their child(ren) in a different setting, all parent choice of course. We are recruiting, filling spots and the preference is to fill the vacant seats with special education students and we are confident that the numbers are going to go back up. We are going through our wait list to recruit. For our incoming Kindergarten ELL, it is a process. We have to interview the parents and assess the students. We had many students test out of ELL services but we have about seven or eight students that will be receiving ELL services. On the flip side we have many students that test out because they test high. They graduate out. Ms. Caban is comfortable with it right now.

Mrs. Kakleas added that they are in a good place too. In Kindergarten alone they had 25 ELLS come in. They test out in the upper grades.

Mr. Leonardos asked Mrs. Svokos to report on the fundraiser. Mrs. Svokos reports that Mrs. Petrakos and Ms. Elboustani have been working on the benefit's jotforms and QR codes to be added to the letter to be emailed to the sponsors. The email will say to please email/forward to anyone that you think can sponsor us. The team provided an online platform for people to click to either be sponsors or to buy tickets or just give a flat donation. The QR code and jotform can be disseminated to everyone. Someone can make a donation even if they do not come to the dinner. We changed the name of the event from GALA to BENEFIT. In addition Father Andreas from St. Nicholas will also be offering each guest a 20-25 minute private tour of the Shrine and then walk across the street to SKINOS, the event venue. This is open only to the people attending the benefit. Mrs. Svokos thanked Mr. and Mrs. Lekas for their sponsorship. Mrs. Lekas states that it is in honor of her parents. She requests that the program reads "In loving Memory" and her parents' names.

Mrs. Petrakos reported that the Benefit online payable platform is a success. Our Friends Of operating account has been linked to a new paypal account. We have been using this method of payment since we have gone cashless and it works very well with our school events.

Mrs. Petrakos began her report on behalf of Ms. O'Brien who couldn't be at today's meeting. For PS we have sixteen percent of budgeted revenue which has been earned. Nine percent of budgeted expenses have been spent. Total revenues are expected to be over a bit with a net of \$49,000 due to all of the beginning of the year spending. Total expenses projected to be underbudgeted by \$2000. Projected net operating income is \$66,000 as compared to the budget about of \$15,000. Projected net income is negative \$437K as compared to the budget amount of negative \$488K. Net income is subject to change after confirmation of two open positions.

For SI we have fourteen percent of budgeted revenue earned and eleven percent of budgeted expenses have been spent. Total revenue is expected to be \$13,000 under budget due to enrollment of Special Ed being slightly under budget. Total expenses are projected to be underbudget by \$182K. Projected net operating income is \$1.52million as compared to the budgeted amount of \$1.3. Projected net income is \$1.3 versus \$1.8 budgeted. These are the notes from the CSBM team. Mr. Capetanakis states that the financial report sounds healthy. He continues to ask how much of the rental assistance is being held from the city. He asked if he can be given a running total sometime in the near future. We would like to know how they are withholding post possession of the building. The fact that they are withholding rental assistance post possession is both illegal and immoral.

Mrs. Petrakos wants the Board to know that the audit is almost complete. We have another great audit for both schools and we are very happy. It is due to the state by November 1st and we are almost done. She thanked HCCS Business Manager, Carla Elboustani and the CSBM team.

Mrs. Petrakos reports that our marketing initiative is going great. We have been advertising with the local papers, Greek papers and online. We are everywhere. We have full pages as promised, digital marketing and the banner continues to be displayed at the Staten Island Mall. As always, our marketing initiatives look great and we are reaching our targets.

Mrs. Petrakos informed the Board that we will need to inform the DOE to officially add our Staten Island middle school grades to receive rental assistance. We will have to go through the whole process again. Mr. Leonardos asks why do we have to always go through this? Mrs. Petrakos answers that the process is that we have to request for rental assistance from the DOE for the new grades after receiving the renewal. We will mark down that we have our own private space and we are not looking to co-locate. We will get denied (normal to) and then proceed with the next steps in requesting for rental assistance for private leasing.

Mrs. Petrakos submitted the reconciliation reports for both schools. This year the DOE owes PS \$3759.00 and SI \$6107.00. It is good news. Mr. Capetanakis states that this is very impressive work. Mr. Leonardos states really great work on the numbers.

Mrs. Petrakos reports that the school received a letter regarding the SI P.T.A. zoom issue. She explained to the Board that they received two identical letters from two different families that mailed it to the school. One copy was also mailed to Mr. Capetanakis. Mrs. Petrakos and Mrs.

Capetanakis personally called the two families and they understand the reasons why the PTA and the schools do not want zoom meetings. They stated that they are very grateful for all the great work. They support the decision that the P.T.A. made.

Mr. Leonardos states that the Certificate of Occupancy for Staten Island is still pending. Mr. Capetanakis asked if Kelmar has finished their work. Mr. Leonardos states that their work is complete. The worry is the connection to the private sewer connection. This needs to be resolved.

There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Newman seconded the motion. The meeting was adjourned 10:45 a.m.

The next Board meeting will be held via Zoom Conferencing on October 23, 2024 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON October 23, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Kamilah O'Brien	CSBM Associate Director
Craig Savage	CSBM Financial Manager
Stacy Kokkoros	Operations Manager

ABSENT

Dean Angelakos	Member
Nik Mathews	Member

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were eight Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on September 25, 2024. On a motion made by Mr. Leonardos and seconded by Mr. Newman, the minutes were unanimously approved.

They began the meeting by introducing Craig Savage from CSBM. Craig will be joining the CSBM/HCCS team. He introduced himself and told us that he is looking forward to working with HCCS.

Ms. O'Brien began her financial report with Park Slope (PS). PS to date has earned about 24% of their revenue and are currently expecting to be slightly over budget with revenue due to the special education enrollment is slightly higher than projected. We are looking at overall

expenses to date and we are 15% of the budget and are currently expecting that to be below budgeted expenses by almost \$100,000 mainly due to a couple of staff vacancies that have not been filled yet or will not be filled this year. The expected overall net income once we factor in the other non-cash expenditures such as depreciation and non-cash rent adjustment is projected to be negative \$339,000 which is slightly above what was budgeted at negative \$487,000.00. Going down to our PS balance sheet looking at our operating cash account we are about \$1.2 million which is about \$300,000 higher than our last fiscal year at the same time. Does anyone have any questions about PS? Mr. Leonardos asked what is the per pupil tuition. She answered that the new tuition is \$19,044. Last year was approximately \$18,000. Mrs. Petrakos clarified that we budgeted conservatively for special education.

In SI we have earned about 20 percent of our budgeted revenue and are currently projecting that revenue will be slightly lower than what was budgeted. One of the main factors is that we are writing off a DYDC grant. The school is not eligible for this grant. Mrs. Petrakos added that we added the DYDC grant to the initial budget when we replicated because that grant was given to us when we opened PS. After further inquiry we are no longer eligible to receive it.

In terms of expenses to date we are at 18% of the budget and are projecting that we are going to be under budget of about \$175,000.00. Also, primarily due to staff vacancies and some positions that will remain unfilled. Overall, our projected net income is going to be 1.25 million compared to the \$1.17 that was budgeted. One thing that needs to be prefaced is that everything is contingent on receiving the full amount of facility funding and if not received the net income will be decreased. Mr. Leonardos asked if we can approximate by how much. Ms. O'Brien answered approximately \$800,000. We are also waiting to receive the Employee Retention Credit payment. Mrs. Petrakos stated that our fundraising efforts for our school have begun. I have directed our Business Manager, Carla Elboustani and our Operations, IT Specialist, Anthony Underwood seeking grants. As we are fundraising for PS we targeted educational programs where parents can donate to. Ms. O'Brien added that in terms of the Title grants that we do have we will make sure that we are submitting quickly so we don't have large receivables in the end of the year. Looking at the balance sheet for SI the operating account has 1.1 million in the bank. This is \$200,000 higher than this point last fiscal year. She asked if there were any additional questions.

Mrs. Tettonis thanked everyone, especially the School Board members and of course Mrs. Svokos for all of the work to make the benefit a success. We are looking forward to it. She also thanked everyone for two great fundraising events that were headed by Mrs. Petrakos in Park Slope and Staten Island. All the families are looking forward to the next one on Friday, December 6th in Park Slope. Regarding the library in Staten Island, we have photos of the vision. We have distributed information at the P.T.A. meeting regarding how much it will cost to build. That includes the furniture, the software needed and the book collection. She continues to ask everyone if anyone would like to contribute towards the library to please reach out to her.

Mrs. Tettonis had a successful leadership retreat in Staten Island for both schools. It was an incredible amount of learning. There were focus walks and they spent hours analyzing data. She thanked Mrs. Kakleas for hosting and Mrs. Caban for being there. There are so many

events happening and everything is listed in the Superintendent report. This includes National History Day and Ancient Greek Theater. Dena Capetanakis went to Greece in preparation for the trips. Please feel free to ask her any questions.

OXI day performances are coming up for both schools. Both PTA's have many events scheduled. Pumpkin Patch, Character Hat Day and many great things.

Mrs. Svokos asked what the cost is of sending one student to Greece. Mrs. Capetanakis answered with approximately \$3000.00. We ask that each family tries to fundraise from \$2500-\$3000. We have been building our relationships in Greece with the help of our amazing tour guide and with some preliminary work with the Greek Embassy here in New York. Our students are granted free entry to all of the venues that we visit in Greece. This has been a savings of about \$1000.00. All faculty and staff are able to go in for free as well. We have started our fundraising efforts with both schools. Ms. Bonakis has been instrumental in helping Mrs. Capetanakis in leading this newly inaugurated team. What the school pays for is the airfare for each student, hotel accommodations and meal stipends. This adds up to roughly \$2,500 depending on the time of year. Mrs. Petrakos added that our children thankfully proceed to city and state competitions. Ultimately the cost adds up to \$4000.00. There are also props, theater materials and costumes. Mr. Leonardos asked after the students complete the process do they show any interest to go back to revisit Greece. Mrs. Petrakos and Mrs. Tettonis both state that that they know of many students that have gone back to Greece after they have graduated HCCS. Mr. Leonardos sees this trip not only as a project but as an introduction to another culture. Mrs. Capetanakis added that in her experience most of the students that go on this trip have never even been on an airplane so this trip is truly life changing. We are creating Phil-Hellenes in the true sense that we are bringing back people to see Greece. Mrs. Tettonis adds that it is an intellectual trip. They come back as different learners. The fact that they get to understand what a primary and secondary document is, the fact that they are interviewing people, the fact that they are looking at artifacts, the fact that they are visiting museums at such a young age makes them different learners. They are never the same. They are different learners. Not only that they visit Greece, but it is that they are a different type of learner. Mrs. Petrakos wanted to remind the board that we did receive \$100,000 from Investors Bank for six years for AGT a few years ago.

Mrs. Svokos reported that she did some outreach for the Board Benefit. Her attitude is thinking about next year and just laying the groundwork. She would be very happy if ten board members could bring ten guests. That would be very helpful. She is trying to figure out the auctions. She would like to auction out History Day Fair as an auction item. Mrs. Capetanakis agrees that it is a wonderful item to sponsor a child to go to Greece. They will call it "The Game Changer" auction item. Peter Poulos offered his help. Mrs. Petrakos has been sending Mrs. Svokos updates. Mrs. Lekas would like to send in the check for the spa gift card. Mr. Leonardos suggests that we share the invitation with our landlords so they can share in their bulletin.

Mrs. Lekas thanks Mrs. Svokos for everything that she is doing. This would not be happening without her and all the work she is doing.

There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Newman seconded the motion. The meeting was adjourned at 10:15 a.m.

The next Board meeting will be held via Zoom Conferencing on November 22, 2024 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON November 22, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Nik Mathews	Member
Bianca Rajpersaud	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Kamilah O'Brien	CSBM Associate Director
Craig Savage	CSBM Financial Manager
Stacy Kokkoros	Operations Manager

ABSENT

Dean Angelakos	Member
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Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were nine Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on October 23, 2024. On a motion made by Mr. Newman and seconded by Dr. Theodoratou, the minutes were unanimously approved.

Mrs. Petrakos stated that the 990 Form is listed on the agenda and she would like the Board to review and acknowledge the draft that was sent out to them. Mr. Newman reviewed and mentioned that some of the information is not legible on his copy. He is not sure if it is just the draft itself. Mrs. Petrakos checked and made sure the information was clear. Mr. Newman thanked her.

Mr. Savage began the financial report by going over the highlights for PS for the month of October. He reported that the year to date actuals PS has a net income of \$1M projecting that

you will have a net income at around \$426,000. In particular, he wanted to highlight a couple of budget items that are in the low range as far as expenditures. Total expenses compared to your budget is only twenty-three percent at this time. That is a good marker to be at. In revenue you recognized thirty-three percent of your budgeted revenue at this time. So, looking at these two percentages thirty-three compared to your twenty-three percent you are at ten percent income.

Mr. Savage continues to report on SI. The year-to-date net income for SI is \$692,000. Again, if you compare the percentages by your budget, your revenue you recognize twenty-seven percent of your revenue so far and of the expenses you recognized twenty-five percent. He asked if the Board had any questions, there were none. He thanked the Board.

Mr. Capetanakis asked if there were any questions for the Superintendent. Dr. Svokos asked if the state test results are public information. Mrs. Tettonis answered that they are extremely public. She thanked Dr. Svokos. It is really a testament to the fabulous work that both principals are doing in both schools. All of that could not be done without all of the incredible teamwork between both schools. She is extremely proud to see that both schools are exceeding the city in every grade and subject. Dr. Svokos asked if all charter schools take these tests. Mrs. Tettonis answered that they do.

Mr. Capetanakis referenced that the reason we were able to get the bonds were because of our scores. He stressed that everything is related. Had we not been a high performing school we would not have been eligible for the bond act. It is amazing. This is because of everyone here and the scores. Dr. Svokos asked if we are publicizing the test scores. Mrs. Tettonis tells the Board that Mrs. Petrakos wears many hats and one of those hats is advertising for both schools. She does not know how she does it, but it is one of her strengths. She is the one that markets both schools and she does it very well. Mrs. Petrakos reminds everyone that Mr. Newman had mentioned to advertise digitally so we are all over the internet for the past year. We also advertise with the local newspapers that are also online, we also have the Greek newspapers, as well as the El Specialito newspapers for the Spanish speaking here in Park Slope and the Staten Island Advance for Staten Island as well as all the parent family papers. We are all over. We have our Facebook, Instagram and website that we constantly advertise on. Something like this, with our scores, I call the papers, and we make it a story. We talk about the school and then we publicize the school. Our first open house event is coming up the first week of December. We have not put up pictures from the benefit because she wanted to ask the Board first. Dr. Svokos agrees to post pictures of the benefit. Mrs. Lekas asked if we should advertise the amount that we made at the benefit? Dr. Svokos stated that she would just like for people to know that it was a successful evening, and everyone had fun. Dr. Theodoratou also agrees that they should not advertise the amount. Just that the evening was a success. Mr. Leonardos states that they should state that they met their goals and they should set their goals higher. If we say that the goal is to reach an amount and we reach it, it shows success. Mr. Leonardos states that going forward this is an opportunity with new success to expand the school and share our wisdom. What good is it to have a building that only fits 1200 students. People want to know when we are opening our next school.

Dr. Svokos suggests that we start a portfolio and invest this money.

Mr. Capetanakis motions to amend the agenda to include the motion for the creation of an endowment fund. Mr. Leonardos seconds the motions. The motion carries over unanimously. Dr. Svokos motions to start an endowment fund. Mr. Leonardos seconds the motion. The motion carries unanimously.

Mrs. Lekas adds that on the other hand with this benefit we raised one third of the funds for the Staten Island library.

Mrs. Petrakos adds that it would help with the finances overall. We can also use the help for the funds to go towards the Staten Island library. Dr. Svokos is optimistic that they can get a donor to help with the Staten Island library.

Mr. Capetanakis asked to go into executive session. Mrs. Lekas seconds the motion. The meeting went to executive session at 10:06 a.m. All in favor. Executive session ended at 10:36am. There were no votes taken while in executive session.

There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Newman seconded the motion. The meeting was adjourned at 10:37a.m.

The next Board meeting will be held via Zoom Conferencing on December 11, 2024 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON DECEMBER 11, 2024 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Spiros Moustakas	Member
Bianca Rajpersaud	Member
Dr. Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Stacy Kokkoros	Operations Manager

ABSENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Dean Angelakos	Member
Nik Mathews	Member

Mr. Leonardos chaired the meeting. Joy Petrakos acted as recorder. There were six Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on November 22, 2024. On a motion made by Mr. Moustakas and seconded by Mrs. Svokos, the minutes were unanimously approved.

Mr. Leonardos asked for a report on the financials.

Mrs. Petrakos reports that the CSBM team could not be in attendance due to the fact that this month's meeting was scheduled early in the month. She proceeded to say that we have been on track with the budget and expenses with revenue coming in and she asked the school operations teams to be frugal with spending this time of the year. We are trying to raise money for the school with new fundraising events. Our CSBM team will give us their report at the next meeting. Mrs. Petrakos wanted to remind the Board that the annual Investor's meeting will be coming up in January. Once we return from the holidays, DAC Bond, which is the company that monitors our compliance will be in contact with me to set up the meeting. That meeting is

based on our audited financials. She would also like the Board to know a second investor emailed her about the rental assistance reimbursement for Staten Island. She has been in contact with them.

Mr. Leonardos asked if we are on target with the 45 day cash flow. Mrs. Petrakos answered that with all the fundraising we will have a better picture on the financials at the next meeting. The BOT benefit was a success and brought in lots of great donations for our schools. She continued to state that we are currently not meeting the cash on hand due to the existing reason of not receiving the rental assistance reimbursement as of yet. There are no further questions for Mrs. Petrakos on the financials.

It is the end of the school year and Mrs. Tettonis thanked everyone for a fantastic 2024 and is looking forward to 2025. We have an incredible team she said. She has so much gratitude for everyone's hard work. It is an incredible team. Last week we had an event every single night and the fact that the team was able to do this with a smile and bring the community together is a testament to how much we love the school. She specifically thanked Mrs. Petrakos, Mrs. Kokkoros and Mrs. Capetanakis for putting together the Ugly Sweater Disco Night. There is so much work that goes into these events.

In addition, we have midterms going on in the middle school.

Educators from Dubai visited HCCS on December 10, 2024. The visit was facilitated by Michael Kohlhagen President & CEO at CEI & Verrone Kennedy Executive Director Office of Knowledge Management NYCDOE. The focus of the visit was on our literacy programs. The visitors toured our school; observed a Socratic seminar; Fundations; a lab site in action and learned about our instructional leadership roles and responsibilities. It was also an honor that Dr. Meisha Porter, former NYCDOE Chancellor was a part of the school visit. It was wonderful listening to our deans and the teachers talk about everything that is going on in our school instructionally. It was amazing. We were so proud.

Mr. Leonardos stated that these are amazing things that are happening in our school. We should use it and have on hand when we are evaluated. We have so many people who come to observe and learn how we do what we do. Dr. Svokos asked if the guests from Dubai are opening their own Charter school? What was the purpose of this visit? Verone Kennedy is representing the Department of Education and he is the coordinator for Dubai. They have opened Charter Schools in Dubai. They came here to learn about our best practices to meet their goals. Dr. Svokos asked if we could sell our services. This is a thought. There is a reason that they spend time observing us. Mr. Leonardos would like to recommend that the Board have a discussion about this. This is a board decision but he really likes this idea. Mrs. Tettonis states that we are in the spirit of collaboration and education. Mrs. Tettonis continues to thank Ms. Caban and all the deans for all of their hard work.

Mrs. Tettonis continues to report that both schools are designated as being Local Schools of Improvement (we are a school in good standing). We are gearing up for testing season. We will have test prep starting in January and preparing our students for computerized testing. We provide all the support that we can.

Family Math Day for grades K-2 will take place on Friday, January 10th in Park Slope and Friday, January 17th in Staten Island. We are very excited to welcome our families into the building to engage in fun math activities and watch a number talk session.

We have Nutcracker residency programs happening. Holiday Shows are coming up.

Mr. Leonardos asked about high school acceptance. Mrs. Tettonis answered that as soon as they get any information it will be passed on to the Board.

Dr. Theodoratos congratulated Mrs. Tettonis and the whole team for our amazing schools. We are very proud and happy.

Mrs. Tettonis also thanked the P.T.A. and the Kimisis Philoptochos for helping one of our Park Slope families whose house was destroyed in a fire and are now in a hotel and are recently getting a rental. They have been extremely generous.

Ms. Rajpersaud asked about the applications that opened for the next school year. She wanted to know how that went. Mrs. Petrakos answered that once we begin our open house events in December our application goes live. The previous application is still on our website in the event that someone wants to apply to this current school year. People are able to apply online and they are not required to attend the open house. They can still apply through the website that takes you to the School Mint platform. This is the portal we use for our applications and lotteries. The family will create an account and fill out the application form. Ms. Rajpersaud asked if we are getting good feedback. Mrs. Petrakos answered that we are receiving good feedback. We are receiving phone calls and emails from prospective parents. Our policy is that we try to get back to our families within twenty-four hours. If anyone asks for a private tour we delicately answer them that they can come to any of our open house events to tour the schools. Our number one seller is word of mouth. We also have lots of marketing going on. As a matter of fact, last night Mrs. Tettonis was at an event where she was happy to notice one of our ads in NEO magazine. We are marketing everyone. Digitally, in magazines and local newspapers. The Staten Island Advance is an example of one local paper. Mrs. Kakleas added that we have a digital ad in the weekly Staten Island Advance as well. In Park Slope the local paper we advertise in is El Especialito as well as Greek papers.

Mr. Moustakas asked if we anticipate having the same demand in applications in both schools? Mrs. Petrakos answered yes. She adds that we are pretty even. The applications are going up every day.

Ms. Caban reports that we are doing very well in Park Slope with lots of holiday festivities approaching and we are preparing for test prep when we return from the holiday break.

Mr. Leonardos asked what happened with the opening of the dispensary cannabis near the PS school? Mrs. Petrakos reported that we are not really affected by this. Unfortunately, it has become a part of our daily lives. No parents have complained. They are everywhere now.

Mrs. Kakleas reported that we had our first third grade nutcracker performance. It was very successful. The whole auditorium was packed, and they bought many family members. It was very nice and everyone was very happy. We are performing twice for the holiday shows because we do not fit in the auditorium for one show. We usually have a limit for audience members. She also mentioned that SI is preparing for test prep.

Mr. Leonardos asked if there are any other comments or questions. There are none.

Mr. Leonards motioned to go into executive session. Ms. Lekas seconds the motion. The meeting went to executive session at 10:06 a.m. All in favor. The Board returned from executive session at 10:34 am and no actions items were taken.

Mr. Leonardos asked Mrs. Petrakos to reach out to the SI church office for Kelmar as they have been trying to reach out to the landlord's office in regards to a document the landlord is required to sign for the certificate of occupancy. Mr. Leonardos brought up an email that was sent in regard to the sewer pump station in SI. We are in the process of communicating with the sewer company and negotiating a plan. Mr. Leonardos asked if any amount of funds were allocated for this type of issue. Mrs. Petrakos states that we do not have money allocated for this. Mr. Leonardos needs to better understand how they came up with the amount owed. Mrs. Petrakos answered that she believes that they looked on the Department of Buildings website and saw the increased number of faucets, sinks and bathrooms due to our new building. They must have calculated all of this. Dr. Svokos asked if this will be an ongoing expense. Mr. Leonardos answered yes, this will be an ongoing expense because we are not connected to a NYC sewer system. We are connected to a pumping station that is eventually connected to the NYC sewer system. We have to pay for the middle man for this connection. Dr. Svokos asked if the church ever paid. Mr. Leonardos answered that they did pay a small amount for the church building and the first school building. Since the new building was built, they realized that now the usage has increased as Joy mentioned. Therefore, they are asking for \$10,000 a year for this use and \$80,000 in back pay. They are estimating that somewhere in the beginning there was a lot of water. Dr. Svokos would like to know if Kelmar can write a letter stating that they pumped water and then put it on trucks and it did not go through the pumping station.

There being no unfinished business, Mr. Leonardos asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Moustakas seconded the motion. The meeting was adjourned at 10:40am.

The next Board meeting will be held via Zoom Conferencing on January 15, 2025 at 9:30 a.m.

Harvey Newman

Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON JANUARY 15, 2025 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Spiros Moustakas	Member
Nik Mathews	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Craig Savage	CSBM Senior Financial Manager
Stacy Kokkoros	Operations Manager

ABSENT

Harvey Newman	Excused
Dean Angelakos	Excused

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were eight Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on December 11, 2024. On a motion made by Dr. Svokos and seconded by Mrs. Lekas. Mr. Leonardos motions for a correction to be made to the minutes. He asked that the word “excused” be used instead of “absent” when a Board member is not in attendance. Mr. Capetanakis asked if there were any further deletions or corrections in the minutes as transcribed. There are none. The motion passed with seven yes votes and one abstention.

Mrs. Petrakos mentioned that Mrs. Tettonis and Mrs. Capetanakis are with our National History Day team in Athens, Greece for their annual research trip.

Craig Savage presented the January financials beginning with PS and continued with SI. He presented the financial statements and compared them to the budgets, discussed revenue, expenses to actuals and net profit.

Mr. Leonardos asked Mrs. Petrakos about their current line of credit. Mrs. Petrakos responded that we have one account available with a \$200,000 line of credit. Mrs. Petrakos continued to state that it is the time of the year where we will begin to project for next year. We are being frugal with our spending. Of course, the fundraising continues. Mr. Leonardos asked where do we stand with the rental reimbursement. Are there any grants that are pending? Mrs. Petrakos listed a few grants in her COO report that we have applied for. Regarding the rental reimbursement, we have been in touch with our attorneys, and they let us know that there was an oral argument last Friday.

Mrs. Lekas asked if the SI Library account is substantial. Mrs. Petrakos answered we are half way there and any pledges that are made are revenue and will run through the operating account. There are certain grants that are restricted. We have not run into any of those yet. We are trying very hard to bring in money to help the operating account, so we are not using our funding. Mr. Moustakas asked how much line or credit are we looking to have? Mrs. Petrakos answered that we have a line of credit for \$200,000 that we can use but we would like to have \$800,000.

Dr. Svokos gave her report on the 2024 Board benefit. She asked the Board to look at the end of her report where the financials are. She is advocating that we start a standing committee whose sole purpose is to fundraise. She knows that Mrs. Petrakos, Mrs. Tettonis, Mrs. Capetanakis and the entire team are doing their best to fundraise. The profit that was made from the benefit will go towards the library fund. Mr. Capetanakis reminded the Board that there is a Board directive to invest these funds. She thanked the Board members for their help with their time and effort. The majority of the money came from sponsors. The second part is the donations that were made during and after the benefit. They were ten percent of what we earned from sponsors. She suggests that we continue to be friendly with our supporters. She is not sure if we should approach the same people who were so generous this year. She proposes to have a committee whose sole purpose would be our fundraising. She would like to start this now for our twenty year gala dinner. On the expense side for the benefit, the biggest expense was the venue. Dr. Svokos recommended a charity design company that will set up a website. The fee is approximately \$800. Dr. Svokos graciously mentioned that she will cover this fee. She encouraged the Board that having a standing committee of Board members to fundraise is essential to the goal. The staff did an amazing job but they really do have a job that we pay them to do. It is not in their job description to run a benefit. We are taking up their time. Mrs. Petrakos adds that we loved helping with the Benefit. The 2025 Board Gala needs a date. Preferably on a Saturday. We also need a bigger venue for the 20 year anniversary. The expectations for 2025 should be double and to engage a marketing professional to up our game a little bit. She asked if there were any questions. Mr. Capetanakis asked about the professional website individual, is that also the professional fundraisers? Dr. Svokos answered that professional fundraising is expensive.

Mr. Leonardos added that auditors have always told us that we should have more fundraisers. Dr. Svokos added that during renewal time it is a question that is always asked.

Mr. Leonardos motions to have a standing committee for fundraising and adds that Dr. Svokos chairs the fundraisers. Mr. Capetanakis seconds the motion. The motion carries unanimously. Dr. Svokos agreed but she needs the Board to be behind her. Mr. Leonardos asks her to choose who she would like to work with to be on the committee with her.

Dr. Svokos states that fundraising also means giving your time and sweat and expertise. The Board has experts in every field. We have an excellent Board. Mr. Capetanakis adds that it is a great idea to engage the website entity.

Mrs. Lekas believes Mrs. Petrakos has already approached some of our alumni who are enthusiastic about joining us. She would like Mrs. Petrakos and Mrs. Bonakis to launch the alumni association. Mrs. Lekas knows that there are many alumni that are excited to join an alumni association.

Mrs. Petrakos thanked Dr. Svokos again for everything. Mrs. Petrakos adds that some of the alumni came to our HCCS Ugly Sweater Disco Night fundraiser. It was a successful event in December. It was a fun event. The alumni that attended asked if they can take this event over next year. Mrs. Petrakos loved this idea. It was so refreshing to hear.

Mrs. Petrakos asked if we are looking at October or November for a 2025 fundraiser date. Dr. Svokos thinks the earlier the better. But depending on the Board and school's calendar.

Dr. Svokos adds that we had wonderful participation from staff and is proud of them and she hopes they continue to attend our events. She would like to make sure that it is a date that staff and teachers can attend.

Mrs. Lekas suggests that we avoid conflict with our communities. Dr. Svokos agrees.

There being no unfinished business, Mr. Capetanakis asked to go into executive session. Mr. Leonardos seconds the motion. The meeting went to executive session at 10:12 a.m. All in favor.

The Board returned from executive session at 10:25 am. There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn, Mr. Leonardos made the motion and Mrs. Lekas seconded the motion. The meeting was adjourned at 10:26 am.

The next Board meeting will be held via Zoom Conferencing on February 12, 2025 at 9:00 a.m.

Harvey Newman

Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON FEBRUARY 12, 2025 AT 9:00 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Nik Mathews	Excused
Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Anastasia Etimos	Guidance Counselor
Stacy Kokkoros	Operations Manager

ABSENT

Dean Angelakos	Excused
Bianca Rajpersaud	Excused
Joy Petrakos	Excused

Mr. Capetanakis chaired the meeting. Natasha Caban acted as recorder. There were eight Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on January 15, 2025. On a motion made by Mr. Newman and seconded by Mr. Moustakas, the minutes were unanimously approved.

Mr. Capetanakis informs the Board that we have a State Supreme Court judge visiting HCCS-PS today. A friend of both his and Mr. Moustakas from the State Court of Appeals recommended a fellow judge to come to us because he wants to leave the bench and become a teacher at a charter school. He was invited to come and visit us. He wants to help kids.

Mrs. Tettonis wished the Board a Happy I love my School Day, 100th Day of School Day, International Greek Language Day, Mo Willems Day, Second Grade Storytelling Contest, Science Fairs, Lunar New Year and so much more. It was a packed month of celebrations. Mrs. Tettonis stated we had an unbelievable P.T.A. Soiree event up in our gym. It was the best we ever had. The energy and the parents spirit was electric. It is not finalized but she believes that they made \$40,000 in profit. Mrs. Tettonis congratulates Mr. Leonardos for becoming a grandfather. She also congratulates Mr. Capetanakis on being honored by the Hellenic Hermes International Expo. She continued to thank Dr. Svokos for starting the efforts for the gala to celebrate the 20th anniversary of HCCS. Mrs. Tettonis continues to report that we have received acceptances for the Catholic High Schools in over \$335,000 in

scholarships. She congratulates Mrs. Etimos and Mrs. Bonakis for all of their hard work and for making this happen. Information on specialized high schools is forthcoming. Mrs. Etimos adds that we will have those results on March 6, 2025. Most of our students were accepted and received scholarships into Xaverian, Fontbonne Hall, St. Xavier, St. Joseph by the Sea and Monseignor Farrell High School. Most of our students were accepted into Xaverian. Mr. Capetanakis did not realize that we have students interested in Farrell High School. Mrs. Etimos was very impressed with the school. She attended their open house and found it to be outstanding. Their curriculum and sports programs are amazing. Mr. Newman congratulates the students and he states that as a Board this is the outcome that we look forward to. This is the highest praise for everyone to have achieved this for our children. He asked if it is possible to find out where our high school graduates go to after high school and to gather any data of where our kids have gone to college. This speaks as to what we are doing as they enter ninth grade and how we have prepared them to take this next step in their lives. Mrs. Tettonis answered that she and Mrs. Petrakos were interviewed for a grant. During the interview they wanted to know the data of our graduates. Mr. Newman states that this represents another piece of data on outcomes. We know our inputs are good and they want to know what the outcomes are. Dr. Svokos added that Mrs. Tettonis, Mrs. Petrakos and Mrs. Bonakis are going to start an alumni committee and part of the reason we hired Charity Design Company is so that they will be able to gather the names to start an alumni committee. Let us figure out where our kids went and what they are doing. Dr. Theodoratou states that this is asked for everywhere. They are asking for assessments and evaluations on exactly where our students are doing later. What are students doing later. It is a lot of work. Mr. Newman agrees and says that some charter schools have specific people devoted to this.

Mrs. Tettonis continues to report that we had a successful VIP reader week. This was started nineteen years ago. She includes in her report a lovely letter written to Mrs. Kakleas by one of the parents. NYS Assessments are coming. We are in full testing mode. We are working on family workshops, we are working with teachers, we are looking at data and we are looking at instructional reports. We have simulation testing calendars. Parents have been notified regarding Promotion in Doubt. Parent Teacher Conferences are coming up. We are really focused on testing and looking and monitoring student progress. She commends our two principals on all the hard work they are doing. She continues to update the board that students are leaving today for Greece. Her report states everyone the students went and all of the research. This is an unbelievable experience. AGT leaves tonight. Next year both schools will be going to Greece for AGT. Mr. Matthews asked how many years we have been doing to Greece. Mrs. Tettonis answered eight (8) years. The children and the parents come back different learners, they think differently and they appreciate everything that they hear and see.

Mr. Capetanakis reports that they had the bond investor call. He does not believe that there were any follow-up questions. It was a very successful meeting.

Mrs. Caban reports that we are preparing for computer-based testing for State testing.

Mrs. Kakleas reports that February was a very busy month. Applications are coming in we are up to 330 applications have come in so far for about 75 slots.

Dr. Svokos reports that we have signed a contract with Charity Design Company. Danielle is the head of it. She has been retained to make a comprehensive website for donors. Her cost is \$500 a month for one year. This will be donated by Dr. Svokos to the school. We realized that we are not tapping into our alumni and graduates not only for support but to also volunteer for things that they can bring into the school. We are going to try to have a donor database and to work on the 20th anniversary gala. The date of the gala will be Saturday, October 18, 2025. There were 81 attendees for the first Board fundraiser. We would like to see 150 attendees. This is the 20th anniversary year, and we are counting on our alumni coming back. We are trying to set up operation procedures for a fundraising committee

to be there for the school. She invites everyone to partake and help out and if you think there is someone outside the board that can help in any capacity, please let her know. She asked if there were any questions. Mr. Moustakas thanked her and will try to get double the people for this event. He asked if we are trying to get a catering facility or restaurant? Mr. Capetanakis wanted to bring to the Board's attention that the gym was transformed into a magical place for the P.T.A. fundraiser. Dr. Svokos is not opposed to having the event in the gym and she thinks it shows a lot of authenticity and it is a great idea. Mr. Moustakas believes that this will attract more alumni. There is the connection to coming back to school. Mr. Leonardos believes that it won't be an attraction to having it in the gym. He believes that most people will prefer to go to a venue rather than the gym. Dr. Theodoratou believes that it is a wonderful idea having it at school especially because it is our anniversary year. Mrs. Lekas would like to see the difference between how much will be charged if we go with an outside venue compared to having the event in house. The committee needs to discuss this. Mrs. Lekas also personally thanked Dr. Svokos for taking the reigns on this and for her generosity. Another great thing that came out of this that we decided to honor all the original staff and teachers that were working here from day one. The thought was that maybe they will bring a table because they are being honored. She is not adverse to having it in house or at a venue. Both have their advantages. Dr. Svokos reminded everyone that ten percent of our gross income was from ticket sales. Some people like to just give a sponsorship.

There being no unfinished business, Mr. Capetanakis asked to go into executive session. Mr. Moustakas seconds the motion. The meeting went to executive session at 9:30 a.m. All in favor.

The Board returned from executive session at 10:00 am. There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn, Mr. Leonardos made the motion and Mrs. Lekas seconded the motion. The meeting was adjourned at 10:05 am.

The next Board meeting will be held via Zoom Conferencing on March 19, 2025 at 9:30 a.m.

Harvey Newman

Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON MARCH 19, 2025 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Effie Lekas	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Grazia Svokos	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Anastasia Etimos	Guidance Counselor
Dena Capetanakis	Director of Community & Engagement
Craig Savage	CSEBM Senior Financial Manager
Stacy Kokkoros	Operations Manager

ABSENT

Nikolaos Leonardos	Excused
Dean Angelakos	Excused
Nik Mathews	Excused

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were seven Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on February 12, 2025. On a motion made by Mr. Newman and seconded by Mr. Moustakas.

Mr. Capetanakis asked if there were any further deletions or corrections in the minutes as transcribed. There are none. The motion passed with six yes votes and one abstention.

Mr. Savage reported to date 65% of the PS budgeted revenue has been earned and the school is projected to end the year slightly under budget. To date we are at 55% of the SI budget revenue. The decrease for PS is attributed to Special Education enrollment being 31 actual versus 42 budgeted. Our projected year and operating income is going to be lower as compared to the budgeted \$309,000. The net income is negative due to a noncash expenditure. We have a rent adjustment depreciation. One of the key features is the title projections before they have been finalized the title monies are locked in place. Mr. Capetanakis asked that noncash

expenditures that lead to the paper loss be itemized. Mr. Savage noted Mr. Capetanakis' request.

Mr. Capetanakis asked if there were any further questions. There are none.

Mr. Capetanakis asked Dr. Svokos to report on the annual Board fundraiser. Dr. Svokos reports that she visited a couple of venues. First was Giando's which she visited with Mrs. Tettonis. It was a good place with a decent deal she states. The next venue was Liberty Warehouse. She reported that this is a fabulous venue only thirteen minutes from the Park Slope school. They were able to negotiate a deal that the Board will hopefully accept. They have valet parking and the view is lovely. If the Board agrees, they will need a deposit. Mrs. Petrakos, Mrs. Capetanakis, Mrs. Tettonis and Mrs. Lekas would like to honor the twenty year staff at this event. They are also working on bringing the alumni to the event. Since the space is near the school they are considering doing a pre-event tour of Park Slope. Dr. Svokos would like the board to consider the venue and ask any questions that you might have. Mr. Capetanakis asked what is the minimum that has to be guaranteed? Dr. Svokos answered the minimum is 125 for the event. Mr. Capetanakis agrees that this is an amazing venue to have our 20th anniversary event. Mrs. Lekas contributed that this space is very trendy and believes that it will draw in the younger as well as the older crowd. She believes that it will be great. The view is spectacular.

Dr. Theodoratou asked what the ticket will be sold for? The committee likes the idea for staff to be kept at cost. For guests \$500 per person. Mrs. Capetanakis reminded the Board that last year each ticket was \$500 per person and they gave a couple of discounts. Mrs. Capetanakis stated we need to send out a save the date. The website is moving along. Mr. Newman adds that the mailing lists are even more important. Alumni lists, faculty lists, church lists and friend lists and bombarding them every couple of weeks.

Mrs. Petrakos added that she closed the music contract which will be provided by one of our alumni.

Dr. Svokos thanked the Board for their blessing.

Mr. Capetanakis asked Mrs. Tettonis for her report. Mrs. Tettonis reported that state testing time is here. PS students did amazing with high school scholarships.

Mr. Newman asked Mrs. Kakleas how many applications does SI have. She answered 380 applications.

Mrs. Petrakos asked the Board to reach out to her to let her know who can attend the parade dinner on Saturday, March 29th, 2025. They have also extended an invitation to the Greek department. Also, we have students representing our school at the Bay Ridge Greek Independent Day Parade on Tuesday, March 25, 2025 and at the Flag Raising Ceremony on Friday, March 28th, 2025. We are ready for the parade on Sunday, March 30th, 2025.

There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Newman seconded the motion. The meeting was adjourned at 10:17 a.m.

The next Board meeting will be held via Zoom Conferencing on April 25, 2025 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON APRIL 25, 2025 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Craig Savage	CSBM Senior Financial Manager
Stacy Kokkoros	Operations Manager
Katerina Bliatsa	HCCS-PS Intern
Kim Tsivas	HCCS-SI Parent

ABSENT

Dr. Grazia Svokos	Member
Dr. Liana Theodoratou	Member
Bianca Rajpersaud	Member
Dean Angelakos	Excused
Nik Mathews	Excused

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were five board members present at the Board meeting as having quorum.

The first item on the agenda is the approval of the minutes of the meeting on March 19, 2025. On a motion made by Mr. Newman and seconded by Mrs. Lekas, minutes were unanimously approved.

Mr. Savage reported that as per the Board's request the reports will reflect different expenses related to being noncash. Both schools are reporting a surplus at the end of the year. Mr. Leonardos asked for clarification on the bottom lines. Mr. Savage answers that this information is internal. For investing purposes, we would want to make sure that someone is looking at audited financial statements. Presenting them this way lets them know that they are non-cash items. These do not affect cash.

Mrs. Tzivas, HCCS-SI parent stated financials should disclose all information.

At this point Mrs. Petrakos asked the parent to introduce herself. Mrs. Tzivas introduced herself to the Board as a Staten Island parent. Mrs. Petrakos stated that questions and comments should be submitted 48 hours prior to a Board meeting.

Mr. Savage continued to report PS cash was \$1.3 million for the fiscal year which is comparable to last year and looks excellent. SI cash on hand is \$1.2 million compared to last year which was \$1.24 million. Your detailed information is based on different variances on the following report. Just to make you aware we are in the budget season right now and we are preparing a detailed narrative for you to go along with the expenses and revenue as requested by the Board.

Mr. Capetanakis asked if there were any questions. There are none.

Mr. Capetanakis asked to go into an executive session. Mr. Newman seconds the motion. The meeting went to executive session at 10:10 a.m. All in favor. The Board returned from the executive session at 10:34 a.m. There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn, Mr. Leonardos made the motion, and Mrs. Lekas seconded the motion. The meeting was adjourned at 10:35 a.m.

The next Board meeting will be held via Zoom Conferencing on May 21, 2025 at 9:30 a.m.

Harvey Newman

Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON MAY 21, 2025 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Dr. Liana Theodoratou	Member
Spiros Moustakas	Member
Bianca Rajpersaud	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Craig Savage	CSBM Senior Financial Manager
Stacy Kokkoros	Operations Manager
Susan Tenner	Executive Director, BUGS Charter School
Felish Eckelmann	BUGS Charter School

ABSENT

Grazia Svakos	Excused
Dean Angelakos	Excused
Nik Mathews	Excused

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were seven Board members present at the board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on April 25, 2025. On a motion made by Mr. Newman and seconded by Dr. Theodoratou, the minutes were unanimously approved.

Mr. Capetanakis recused himself from participating in the discussion and vote due to a conflict of interest, involving a family member under consideration for employment. Mrs. Dena Capetanakis also excused herself from the meeting. Both exited the meeting for the duration of the item.

Mr. Newman continues as acting chairperson for the beginning of the meeting. He asks that the agenda be modified to include an action relating to an employment situation. Basil Capetanakis

has been recommended by the leadership of Staten Island to assume a part time physical education position at the Staten Island campus. As is our custom for these types of situations as they arise we want to be transparent, and we want the Board to be aware and we solicit recommendations and approval by the Board for such action to take place. Do we have a recommendation to amend the agenda for today? Mr. Moustakas motions to amend the agenda. Mr. Leonardos seconds the motion. All in favor. This motion is unanimously approved.

The second item on the agenda is to give the leadership of Staten Island full authority to make this decision if they choose to hire Basil Capetanakis. He asks if there is a motion to put this forward. Dr. Theodoratou motions and Mrs. Lekas seconds the motion giving Staten Island full authority to make the decision if they choose to hire Basil Capetanakis. Mr. Newman would like a roll call vote. Mrs. Petrakos calls the roll:

Mr. Newman

Mr. Leonardos

Mrs. Lekas

Dr. Theodoratou

Mr. Moustakas

Mrs. Rajpesaud

It is noted in the record that it is unanimously approved by the Board. Mr. Newman informs Mrs. Kakleas that she has the go ahead to hire Basil Capetanakis if she chooses so. Mrs. Kakleas thanked the board and expressed that Basil will be very supportive of the physical education staff. It is something that is needed. Mrs. Petrakos thanks Mr. Newman and adds that the physical education teacher requested for support of an assistant teacher. She will be very happy. Mr. Newman adds that Basil Capetanakis is alumni of the school. In terms of our goals of continuity and strength he has a great deal. We look forward to hearing good reports.

Mr. Newman asked for Mr. Capetanakis to please rejoin the meeting. Mrs. Capetanakis also rejoined the meeting.

Mr. Capetanakis returned to the meeting. He asked if there are any action items. There are none.

Mr. Savage began his report with PS. We are looking for total expenses of \$2.9 million for PS and in revenue \$1.8 million. Total revenue \$10.5 million, total expenses \$10.6 million. Operating loss of \$77,000.00 moving forward. Mr. Leonardos states that this brings us to the end of June. Mr. Savage confirms. Currently year to date we are at an operating surplus of \$1 million. We have total cash of \$2 million. Right now, PS has 497 students. All details related to any specific line item that you need described are on this sheet. Mr. Leonardos asks about student enrollment. Mrs. Petrakos clarifies that there are 497 students plus 18 Pre-K students.

In SI we have a total projected revenue to be \$12 million and total expenses projected to be \$10.2 million. That would be \$1.7 million in surplus. Right now, year to date we are running a surplus of \$737,000. As of now, cash on hand is \$2.4 million. We did share a draft of the new fiscal year 2026 with Mrs. Petrakos and she is reviewing it.

Mrs. Petrakos reports that she has received the first draft of the budget and she will review the budgets before presenting.

Mr. Leonardos asked Mrs. Petrakos if any employee expressed leaving HCCS. Mrs. Petrakos answered that preference sheets were sent out last week and they received feedback from teachers and staff. They have been reviewed and for the most part everyone is staying. A few people are asking if they can change from being classroom teachers to a specialty role. This is being discussed between the cabinet team.

Mr. Capetanakis asked the team from BUGS if they had any questions. Mrs. Susan Tenner stated how kind every is to invite them to your meeting. It is nice to see how others run their meetings. She thanked everyone. She adds her admiration of Mrs. Tettonis' work as their neighboring charter school in District 15. She thanks everyone for their contribution to the sector. Mr. Capetanakis adds that we generally follow the agenda. The agenda, minutes, reports and financials are shared with the Board beforehand, so we have time to prepare. At this time, we are usually discussing high school acceptances which we are doing very well, and we are discussing planning for next year.

There being no unfinished business, Mr. Capetanakis asked to go into executive session. Mr. Leonardos seconds the motion. The meeting went to executive session at 10:57 a.m. All in favor. The Board returned from the executive session at 11:23 am. There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn, Mr. Leonardos made the motion, and Mrs. Lekas seconded the motion. The meeting was adjourned at 11:25 am.

The next Board meeting will be held via Zoom Conferencing on June 24, 2025, at 9:30 a.m.

Harvey Newman

Harvey Newman, Secretary

**MINUTES OF
HELLENIC CLASSICAL CHARTER SCHOOLS**

**SCHOOL BOARD MEETING
HELD ON JUNE 24, 2025 AT 9:30 a.m.**

Members and Staff – via Zoom Conferencing

PRESENT

Charles Capetanakis	Chairman
Harvey Newman	Secretary
Nikolaos Leonardos	Treasurer
Effie Lekas	Member
Grazia Svokos	Member
Bianca Rajpersaud	Member
Spiros Moustakas	Member
Christina Tettonis	Superintendent
Joy Petrakos	Chief of Operations
Natasha Caban	Principal HCCS-PS
Cathy Kakleas	Principal HCCS-SI
Dena Capetanakis	Director of Community & Engagement
Craig Savage	CSBM Senior Financial Manager
Stacy Kokkoros	Operations Manager

ABSENT

Dr. Liana Theodoratou	Excused
Dean Angelakos	Excused
Nik Mathews	Excused

Mr. Capetanakis chaired the meeting. Joy Petrakos acted as recorder. There were seven Board members present at the Board meeting as such having quorum.

The first item on the agenda is the approval of the minutes of the meeting on May 21, 2024. On a motion made by Mr. Newman and seconded by Mr. Leonardos. Seven votes were in favor. The motion carried.

Budget Presentation and Financial Review

Craig Savage, CSBM Senior Financial Manager provided a comprehensive overview of the FY 25 financials and projections for FY 26.

Budget Approval Scenarios

Two budget models were discussed:

1. A conservative budget excluding the full rental reimbursement
2. A more optimistic version that includes expected reimbursements

Mr. Savage recommended passing the conservative version, which still allows for a \$988K surplus. If full rental support is received, the budget can be revised later.

Budget Vote

Mr. Capetanakis called for a vote. All were in favor. The budget passed unanimously.

Mrs. Petrakos thanked the Board and commended the efforts of our business manager, Carla Elboustani and our operations managers Stacy Kokkoros for PS and Maria Krisilas for a thorough financial cleanup that led to savings across several line items.

Mrs. Petrakos stated that payment six for SI came in with an increased amount (400k) in rental assistance. The vendor portal does not include any details. Mrs. Petrakos said that she will ask her contact at the DOE what is the making of this increase and get back to the Board.

The Board revisited the long-standing issue of rental reimbursement penalties from the DOE. Mr. Capetanakis expressed frustration and surprise that DOE withheld payments during the building phase, despite enrollment growth. This has been an unfortunate ongoing hardship for the school. Mr. Capetanakis adds that he is pleasantly surprised, and the minutes should reflect that the DOE basically penalized us because we weren't, "occupying the land" or didn't have students on the land during our construction. Basically, they didn't want to acknowledge that that is how things happen. You rent land and then you construct upon it. Nonetheless, the debt has not been paid up until now, and I'm pleasantly surprised. I reached out to people at the DOE and had James Merriman say what a damn disgrace it was. And now that we're occupying the building and the argument's gone away that there's still penalizing us. It was punitive.

Mr. Leonardos asked Mrs. Petrakos about liability insurance rates.

Mrs. Petrakos stated that liability insurance has increased across the industry.

The school's insurance renewals did increase, but not as drastically. We are within the 10-15% range of increases and she will send Mr. Leonardos a comparison of insurance costs.

Recognizing that it is hard to recruit teachers, Mr. Moustakas asks if the salary increases will allow the school to retain talent. The team stated that our 3% raises are appreciated and anything more would help recruit. The financial team should have the freedom to negotiate contracts above the budget if needed to retain talent. The school offers a supportive environment and community, which helps retain staff. Mr. Newman is just amazed that we keep the people we do, because if you look at the macros of our packages, they don't begin to compare. So, what we're offering is an environment. And a lot of people who stay with us are staying for that reason. The community, the environment to support. But they have practical needs, too. Mr. Newmans stated that's a balance that the school leaders should have the ability to address. The Board agreed.

Mr. Capetanakis asked if there any questions for the superintendent's report?

Which, by the way, was very good because there's a lot of great things going on in our schools.

Mrs. Tettonis thanked the board and staff for their dedication and hard work. She highlighted several exciting updates:

- Keynote Speaker: Christopher Wiggan, an HCCS-PS alum (Class of 2016) will be the keynote speaker at graduation this year. He recently completed an internship at Ernst & Young and holds both bachelor's and master's degrees from Iona College.
- We have 29 siblings in this year's Park Slope 8th grade graduating class.
- The report includes information on summer school, testing, and graduation preparations that were shared.
- Mrs. Svokos, Mrs. Lekas, Mrs. Capetanakis, and Mrs. Petrakos are applauded for their work.
- Donations and auction items are being collected.
- Committee members will meet to finalize logistics and launch the event website.

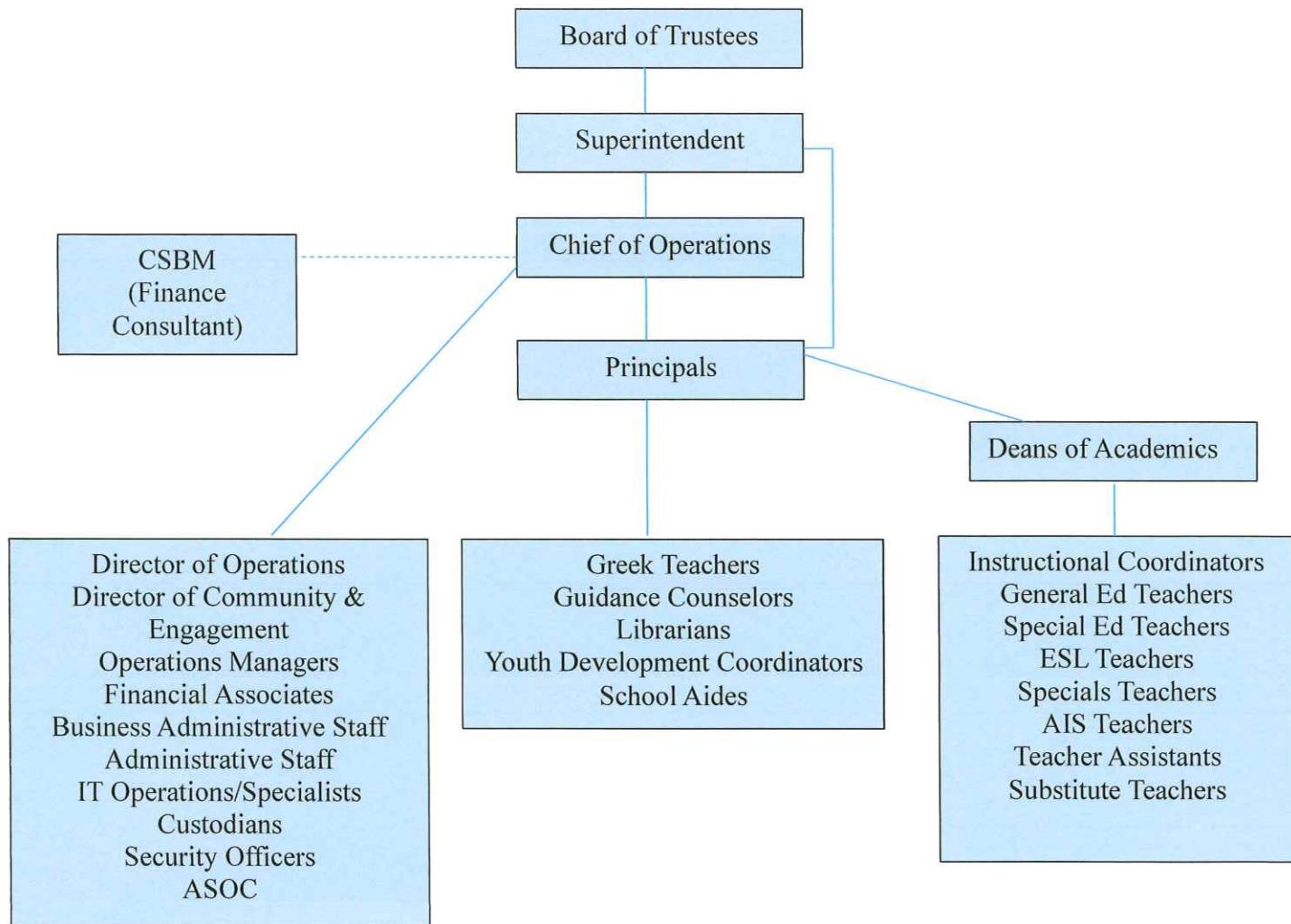
There being no unfinished business, Mr. Capetanakis asked for a motion to adjourn. The motion to adjourn was made by Mrs. Lekas. Mr. Newman seconded the motion. The meeting was adjourned at 10:35 a.m.

The next Board meeting will be held via Zoom Conferencing on July 9th, 2025 at 9:30 a.m.

Harvey Newman
Harvey Newman, Secretary

Hellenic Classical Charter Schools (HCCS)
Park Slope (PS), est. 2005
Staten Island (SI), est. 2018

Organizational Chart
Approved by the Board of Trustees June 2023



**Hellenic Classical
Charter Schools
Park Slope &
Staten Island**

**12 Month Calendar
2025-2026**

181 Instructional Days

September						
S	M	T	W	T	F	S
			1	2		
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
						31

Instructional Hours: 141

August						
S	M	T	W	T	F	S
			1	2		
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
						31

Instructional Hours: 126

November						
S	M	T	W	T	F	S
			1	2	3	4
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
						30

Instructional Hours: 126

December						
S	M	T	W	T	F	S
		1	2	3	4	5
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Instructional Hours: 126

January						
S	M	T	W	T	F	S
		4	5	6	7	8
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Instructional Hours: 141

February						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Instructional Hours: 126

March						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Instructional Hours: 156

April						
S	M	T	W	T	F	S
		5	6	7	8	9
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Instructional Hours: 112

May						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Instructional Hours: 112

June						
S	M	T	W	T	F	S
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

All grades report.

June 26, 2026 – Last Day of School

Notes:
Staff Reports
Early Dismissal/Superintendent Conference Day
Holiday Recess (No Students or staff)

Summer School



Instructional Hours: 141

Instructional Hours: 156

Instructional Hours: 126

Instructional Hours: 141

Instructional Hours: 141

Hellenic Classical Charter Schools

Financial Statements

June 30, 2025 and 2024

Independent Auditors' Report

**Board of Trustees
Hellenic Classical Charter Schools**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Hellenic Classical Charter Schools (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hellenic Classical Charter Schools as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hellenic Classical Charter Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Board of Trustees
Hellenic Classical Charter Schools
Page 2

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hellenic Classical Charter Schools' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hellenic Classical Charter Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hellenic Classical Charter Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of activities and functional expenses by school for the year ended June 30, 2025 on pages 18 through 20 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2025, on our consideration of Hellenic Classical Charter Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hellenic Classical Charter Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hellenic Classical Charter Schools' internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
October 14, 2025

Hellenic Classical Charter Schools

Statements of Financial Position

	June 30,	
	2025	2024
ASSETS		
Current Assets		
Cash	\$ 2,512,976	\$ 2,603,360
Grants and contracts receivable	2,435,861	2,187,796
Employee Retention Credit receivable	473,013	473,013
Prepaid expenses and other current assets	<u>150,473</u>	<u>254,258</u>
Total Current Assets	5,572,323	5,518,427
Property and equipment, net	8,914,316	9,335,594
Right of use assets - operating leases, net	86,675,002	87,850,483
Right of use assets - finance lease, net	79,659	58,896
Security deposit	138,500	138,500
Restricted cash	<u>200,000</u>	<u>200,000</u>
	<u><u>\$ 101,579,800</u></u>	<u><u>\$ 103,101,900</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 589,857	\$ 607,436
Accrued payroll and payroll taxes	2,171,204	1,935,387
Due to related party	1,082,977	885,427
Economic Injury Disaster loan payable	4,032	3,816
Operating lease liabilities	572,134	555,837
Finance lease liabilities	<u>26,082</u>	<u>14,088</u>
Total Current Liabilities	4,446,286	4,001,991
Economic Injury Disaster loan payable, less current portion	132,942	140,514
Operating lease liabilities, less current portion	89,383,725	89,863,890
Finance lease liabilities, less current portion	<u>55,254</u>	<u>44,915</u>
Total Liabilities	94,018,207	94,051,310
Net assets, without donor restrictions	<u>7,561,593</u>	<u>9,050,590</u>
	<u><u>\$ 101,579,800</u></u>	<u><u>\$ 103,101,900</u></u>

See notes to financial statements

Hellenic Classical Charter Schools

Statements of Activities

	Year Ended June 30,	
	2025	2024
REVENUE AND SUPPORT		
State and local per pupil operating revenue	\$ 18,925,052	\$ 16,921,865
State and local per pupil facilities funding	822,000	468,687
Universal pre-kindergarten	406,002	405,402
Federal grants	259,656	680,146
Federal IDEA and E-rate	177,187	203,960
State and city grants	62,071	52,210
Contributions and grants	252,259	221,368
Other revenue	109,373	140,480
Total Revenue and Support	<u>21,013,600</u>	<u>19,094,118</u>
EXPENSES		
Program Services		
Regular education	13,993,441	12,890,268
Special education	4,701,875	4,300,114
Total Program Services	<u>18,695,316</u>	<u>17,190,382</u>
Supporting Services		
Management and general	3,686,921	3,272,240
Fundraising	120,360	85,069
Total Expenses	<u>22,502,597</u>	<u>20,547,691</u>
Change in Net Assets	(1,488,997)	(1,453,573)
NET ASSETS		
Beginning of year	<u>9,050,590</u>	<u>10,504,163</u>
End of year	<u>\$ 7,561,593</u>	<u>\$ 9,050,590</u>

See notes to financial statements

Hellenic Classical Charter Schools

Statement of Functional Expenses Year Ended June 30, 2025

	No. of Positions	Program Services			Management and General	Fundraising	Total
		Regular Education	Special Education	Total			
Personnel Services Costs							
Administrative staff personnel	28	\$ 1,087,898	\$ 568,742	\$ 1,656,640	\$ 981,632	\$ 45,497	\$ 2,683,769
Instructional personnel	120	6,036,782	2,001,872	8,038,654	-	-	8,038,654
Non - instructional personnel	14	-	-	-	831,418	-	831,418
Total Personnel Service Costs	162	7,124,680	2,570,614	9,695,294	1,813,050	45,497	11,553,841
Fringe benefits and payroll taxes							
Retirement	1,836,310	594,767	2,431,077	405,407	23,734	2,860,218	
Legal services	98,292	31,765	130,057	21,878	1,259	153,194	
Accounting and auditing services	85,773	27,173	112,946	20,447	1,005	134,398	
Other professional and consulting services	120,553	36,030	156,583	280,141	1,049	437,773	
Building and land rent	266,467	69,945	336,412	24,170	1,285	361,867	
Repairs and maintenance	2,570,302	800,950	3,371,252	645,747	27,893	4,044,892	
Insurance	203,581	64,578	268,159	48,320	2,401	318,880	
Utilities	143,082	46,207	189,289	31,926	1,827	223,042	
Supplies and materials	417,709	132,135	549,844	100,054	4,868	654,766	
Equipment and furnishings	293,439	67,018	360,457	-	360,457		
Staff development	16,336	3,825	20,161	5,156	-	25,317	
Marketing and recruiting	34,824	8,247	43,071	2,812	94	45,977	
Technology	60,013	19,330	79,343	13,518	757	93,618	
Student service	13,365	3,344	16,709	69,128	-	85,837	
Office expense	107,882	30,872	138,754	10,477	810	150,041	
Depreciation and amortization	118,372	37,159	155,531	26,339	1,370	183,240	
Other	460,315	151,297	611,612	96,152	6,321	714,085	
Total Expenses	22,146	6,619	28,765	72,199	190	101,154	\$ 22,502,597
	\$ 13,993,441	\$ 4,701,875	\$ 18,695,316	\$ 3,686,921	\$ 120,360		

Hellenic Classical Charter Schools

Statement of Functional Expenses Year Ended June 30, 2024

	No. of Positions	Program Services			Management and General	Fundraising	Total
		Regular Education	Special Education	Total			
Personnel Services Costs							
Administrative staff personnel	25	\$ 1,091,125	\$ 228,645	\$ 1,319,770	\$ 862,828	\$ 43,481	\$ 2,226,079
Instructional personnel	118	5,422,986	1,973,133	7,396,119	-	-	7,396,119
Non - instructional personnel	12	-	-	-	695,382	-	695,382
Total Personnel Service Costs	155	6,514,111	2,201,778	8,715,889	1,558,210	43,481	10,317,580
Fringe benefits and payroll taxes							
Retirement	1,709,338	581,639	2,290,977	401,796	11,176	2,703,949	
Legal services	94,445	32,281	126,726	21,319	589	148,634	
Accounting and auditing services	60,477	20,373	80,850	15,474	436	96,760	
Other professional and consulting services	203,643	68,861	272,504	125,921	1,416	399,841	
Building and land rent	254,309	68,778	323,087	30,761	867	354,715	
Repairs and maintenance	2,420,488	811,028	3,231,516	646,011	18,292	3,895,819	
Insurance	180,454	60,954	241,408	45,167	1,268	287,843	
Utilities	137,789	46,709	184,498	33,467	935	218,900	
Supplies and materials	329,145	117,211	446,356	91,813	2,595	540,764	
Equipment and furnishings	255,506	54,007	309,513	-	-	309,513	
Staff development	41,493	9,360	50,853	14,210	-	65,063	
Marketing and recruiting	30,574	6,932	37,506	648	18	38,172	
Technology	55,318	18,637	73,955	14,147	398	88,500	
Student service	10,989	2,467	13,456	75,911	-	89,367	
Office expense	60,024	18,342	78,366	9,666	266	88,298	
Depreciation and amortization	69,661	22,705	92,366	69,048	439	161,853	
Other	424,200	144,981	569,181	95,813	2,649	667,643	
	38,304	13,071	51,375	22,858	244	74,477	
Total Expenses	\$ 12,890,268	\$ 4,300,114	\$ 17,190,382	\$ 3,272,240	\$ 85,069	\$ 20,547,691	

Hellenic Classical Charter Schools

Statements of Cash Flows

	Year Ended June 30,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (1,488,997)	\$ (1,453,573)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	688,404	666,390
Amortization of right of use asset - operating leases	1,267,778	1,267,828
Amortization of right of use asset - finance lease	25,681	1,253
Changes in operating assets and liabilities		
Grants and contracts receivable	(248,065)	638,777
Due from related party	-	154,748
Due to related party	197,550	885,427
Prepaid expenses and other current assets	103,785	(96,469)
Accounts payable and accrued expenses	(17,579)	68,205
Accrued payroll and payroll taxes	235,817	180,590
Operating lease liabilities	<u>(556,165)</u>	<u>(423,074)</u>
Net Cash from Operating Activities	<u>208,209</u>	<u>1,890,102</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Purchases of property and equipment	<u>(267,126)</u>	<u>(288,992)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Principal payments on finance lease liability	(24,111)	(221)
Repayment of loan payable	<u>(7,356)</u>	<u>(3,240)</u>
Net Cash from Financing Activities	<u>(31,467)</u>	<u>(3,461)</u>
Net Change in Cash and Restricted Cash	(90,384)	1,597,649
CASH AND RESTRICTED CASH		
Beginning of year	<u>2,803,360</u>	<u>1,205,711</u>
End of year	<u>\$ 2,712,976</u>	<u>\$ 2,803,360</u>

See notes to financial statements

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

1. Organization and Tax Status

Hellenic Classical Charter Schools (the "School") is a New York State, not-for-profit educational corporation operating in New York City pursuant to Article 56 of the Education Law of the State of New York. The accompanying financial statements include the following charter schools, collectively referred to as the "School":

Hellenic Classical Charter School ("HCCS-PS") operates a charter school in the borough of Brooklyn, New York City. On February 7, 2005, the Board of Regents and the Board of Trustees of the University of the State of New York (the "Board of Regents") for and on behalf of the State Education Department granted HCCS-PS a charter valid for a term of five years and renewable upon expiration. The Board of Regents approved and issued several renewals to this charter expiring June 30, 2029.

Hellenic Classical Charter School – Staten Island ("HCCS-SI") operates a charter school in the borough of Staten Island, New York City. On December 11, 2018, the Board of Regents for and on behalf of the State Education Department granted HCCS-SI a charter valid for a term of five years and renewable upon expiration by the Board of Regents. The Board of Regents approved and issued several renewals to this charter expiring June 30, 2029.

HCCS-SI and HCCS-PS merged into a single not-for-profit legal entity under HCCS-SI, which serves as the sole surviving educational corporation. The plan of merger was approved by the Board of Regents on May 1, 2020, and became effective for financial purposes on July 1, 2020. Each school is authorized by the Board of Regents under HCCS-SI charter, as amended to effect the merger, and the surviving entity's name was changed to Hellenic Classical Charter Schools.

The School was organized to prepare all students intellectually, socially and emotionally, to gain entry and succeed in the best high schools in New York City. The School provided education to approximately 970 students in grades kindergarten through eighth grade during the 2024-2025 academic year.

The School was approved to enter into a two year contract with the New York City Department of Education ("NYCDOE") commencing with the 2020-2021 school year to operate a pre-kindergarten program. The School was approved for renewal through June 30, 2026. This contract is separate from the School's charter and is administered from the Department of Education's Division of Early Childhood. The pre-kindergarten program provided education to 36 students during the 2024-2025 academic year.

NYCDOE provides free and reduced-price lunches and transportation directly to a majority of the School's students. Such costs are not included in these financial statements.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions – consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees.

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Restricted Cash

Under the provisions of its Charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

The following table provides a reconciliation of cash and restricted cash reported within the statements of financial position to the amounts presented in the statements of cash flows at June 30:

	2025	2024
Cash	\$ 2,512,976	\$ 2,603,360
Restricted cash	200,000	200,000
	<u>\$ 2,712,976</u>	<u>\$ 2,803,360</u>

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

2. Summary of Significant Accounting Policies (*continued*)

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$5,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset. Purchased property and equipment are recorded at cost at the date of acquisition. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	3-5 years
Furniture and fixtures	5 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2025 and 2024.

Leases

The School accounts for leases under Accounting Standards Update (ASU) No. 2016-02, Leases. The School determines if an arrangement is a lease at inception. Leases are included in ROU assets and lease liabilities in the statements of financial position. All leases are recorded on the statements of financial position.

Operating and finance lease ROU assets and lease liabilities are recognized at the lease commencement date based on the present value of the lease payments over the lease term. The School has made an accounting policy election to use a risk-free rate, determined using a period comparable with that of the lease term, to discount future lease payments. ROU assets also include adjustments related to lease payments made and lease incentives received at or before the commencement date. At lease commencement, lease liabilities are recognized based on the present value of the remaining lease payments and discounted using the School's risk-free rate. Operating and finance lease costs are recognized on a straight-line basis over the lease term within building and land rent in the accompanying statements of functional expenses. Lease and non-lease components of lease agreements are accounted for separately. Lease terms may include options to extend or terminate the lease, and when it is reasonably certain that the School will exercise that option, such amounts are included in the ROU assets and lease liabilities.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

2. Summary of Significant Accounting Policies (*continued*)

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contribution revenue is recognized when a donor makes a gift to the School or a promise to make a gift to the School which is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as personnel services costs, fringe benefits and payroll taxes, other professional and consulting services and building and land rent have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Marketing and Recruiting

Marketing and recruiting costs are expensed as incurred for staff and student recruiting. Marketing and recruiting expense for the years ended June 30, 2025 and 2024 was \$93,618 and \$88,500.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2022.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 14, 2025.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such an allowance is not necessary.

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

4. Related Party Transactions (not disclosed elsewhere)

The School is related to Friends of Hellenic Classical Charter Schools, Inc. ("FOH"), a New York State not-for-profit education corporation who both share common management and board members. The School is supported by FOH through financial and facility related needs. The net balance due to FOH at June 30, 2025 and 2024 was \$1,082,977 and \$885,427.

Lease agreements were transferred to FOH (see Note 8) and new subleases were entered into between FOH (sublandlord) and the School (subtenant).

On February 26, 2021, FOH entered into an agreement for tax-exempt revenue bonds with Build NYC Resource Corporation to fund the construction of a new building for the Staten Island location and certain leasehold improvements for the Park Slope location. The agreement requires the School to maintain two financial covenants, beginning with the year ended June 30, 2022. The School is in compliance with the financial covenants for the years ended June 30, 2025 and 2024.

5. Property and Equipment

Property and equipment, net consists of the following at June 30:

	2025	2024
Furniture and fixtures	\$ 1,166,817	\$ 1,057,420
Computers and equipment	771,199	754,729
Leasehold improvements	<u>16,136,211</u>	<u>15,994,952</u>
	18,074,227	17,807,101
Accumulated depreciation and amortization	<u>(9,159,911)</u>	<u>(8,471,507)</u>
	<u>\$ 8,914,316</u>	<u>\$ 9,335,594</u>

6. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statements of financial position date, are comprised of the following at June 30:

	2025	2024
Cash	\$ 2,512,976	\$ 2,603,360
Grants and contracts receivable	2,435,861	2,187,796
Employee Retention Credit receivable	<u>473,013</u>	<u>473,013</u>
	<u>\$ 5,421,850</u>	<u>\$ 5,264,169</u>

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is held in highly liquid instruments until it is required for operational use. The School will continue to rely on funding received from the New York Department of Education to cover its future operating costs (see Note 10).

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

7. Employee Benefit Plan

The School maintains a defined contribution retirement plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provides matching contributions up to 3% of annual compensation on a discretionary basis. The amount charged to operations for fees and matching contributions to this plan amounted to \$153,194 and \$148,634 for the years ended June 30, 2025 and 2024.

8. Lease Commitments

Facility Leases

On July 17, 2019, the School entered into a three year non-cancelable operating lease for the facility space which expired on July 31, 2022 and paid a security deposit in the amount of \$126,500. Annual lease payments commence at \$200,292 per annum for the first year and increase incrementally through the life of the lease. The School received a rent concession in the amount of \$110,000 for broker fees. The credit will be applied against rent payments due over the lease. In September 2020, the School amended this lease for additional space, to build a new facility, expiring on July 31, 2067. The School has two ten year options to renew the lease. Under this lease, the School will receive a rent abatement in the amount of \$784,000. On February 26, 2021, the lease agreement was transferred to FOH (see Note 4) and a new sublease agreement between FOH (sublandlord) and the School (subtenant) was executed effective March 1, 2021 and ending on July 31, 2067.

On March 14, 2012, the School entered into a thirty-year non-cancelable operating lease for the facility space expiring on June 30, 2042. The School has the option to extend the lease for ten years and another nine years. Annual lease payments commence at \$500,000 per annum for the first two years and increase incrementally through the life of the lease. The School obtained a credit of \$3,900,060 as a result of improvements to the building completed in September 2014. The credit will be applied against rent payments due over the first 15 years of the lease commencing after construction is completed and amortized over 30 years. On February 26, 2021, the lease agreement was transferred to FOH (see Note 4) and a new sublease agreement between FOH (sublandlord) and the School (subtenant) was executed effective March 1, 2021 and ending on June 30, 2047.

Equipment leases

The School leases various copy machines under non-cancelable operating leases expiring in various years through 2028.

Right of use assets consist of the following at June 30, 2025:

	Operating Leases	Finance Leases
Right of use assets	\$ 90,452,743	\$ 106,593
Less: accumulated amortization	(3,777,741)	(26,934)
	<u>\$ 86,675,002</u>	<u>\$ 79,659</u>

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

8. Lease Commitments (*continued*)

Weighted average remaining lease term (years)

Operating leases	37.40 years
Finance lease	2.99 years

Weighted average discount rate

Operating leases	3.11%
Finance lease	4.22%

Right of use assets consist of the following at June 30, 2024:

	Operating Leases	Finance Leases
Right of use assets	\$ 90,360,446	\$ 60,149
Less: accumulated amortization	<u>(2,509,963)</u>	<u>(1,253)</u>
	<u><u>\$ 87,850,483</u></u>	<u><u>\$ 58,896</u></u>

Weighted average remaining lease term (years)

Operating leases	38.35 years
Finance lease	3.92 years

Weighted average discount rate

Operating leases	3.11%
Finance lease	4.52%

The future minimum lease payments under the facility and equipment leases is as follows for the years ending June 30:

	Operating Leases	Finance Lease
2026	\$ 3,354,459	\$ 28,908
2027	4,035,924	28,908
2028	4,141,552	27,541
2029	4,205,836	1,042
2030	4,238,944	-
Thereafter	<u>128,192,006</u>	<u>-</u>
Total minimum lease payments	<u>148,168,721</u>	<u>86,399</u>
Present value discount	<u>(58,212,862)</u>	<u>(5,063)</u>
Present value of lease liabilities	<u>89,955,859</u>	<u>81,336</u>
Current portion	<u>(572,134)</u>	<u>(26,082)</u>
Lease liabilities, less current portion	<u><u>\$ 89,383,725</u></u>	<u><u>\$ 55,254</u></u>

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

8. Lease Commitments (*continued*)

Components of the lease cost are included in building and land rent for operating leases and office expense for finance leases in the accompanying statement of functional expenses for the years ended June 30, 2025 and 2024:-

	2025	2024
Operating Leases	\$ 4,044,892	\$ 3,895,819
Finance leases	29,435	1,474

Supplemental disclosure of cash flow information consists of the following at June 30:

	2025	2024
Cash paid for amounts included in the measurement of operating lease liabilities	\$ 3,351,373	\$ 3,307,725
Operating cash flows from finance leases	3,691	221
Finance cash flows from finance leases	23,133	1,146
ROU assets obtained in exchange for operating lease obligation	89,797	-
ROU assets obtained in exchange for finance lease obligation	45,402	58,782

9. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and restricted cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. At June 30, 2025 and 2024, approximately \$2,376,000 and \$2,516,000 of cash and restricted cash was maintained with an institution in excess of FDIC limits.

10. Concentration of Revenue and Support

The School receives a substantial portion of its support and revenue from the New York City Department of Education. For the years ended June 30, 2025 and 2024, the School received approximately 96% and 93% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

Hellenic Classical Charter Schools

Notes to Financial Statements June 30, 2025 and 2024

12. Employee Retention Credit Receivable

During 2022, the School qualified for the Employee Retention Credit ("ERC"), which is a refundable payroll tax credit for employers who had operations fully or partially suspended due to orders from a governmental authority or whose revenues decreased by a specific threshold. When eligible, an entity can claim a refund in excess of the payroll taxes paid based upon the amount of qualified wages and health insurance paid. Because the amount of the credit is in excess of the payroll taxes paid, the ERC is considered a conditional government grant. The School has recognized the ERC revenue and corresponding receivable in the amount of \$473,013 as of and for the year ended June 30, 2022. The ERC receivable is included in the accompanying statements of financial position.

The School's Employee Retention Credit ("ERC") funds recognized are subject to audit in the current and future years. As a result, there is at least a reasonable possibility that the ERC funds recognized, or a portion thereof, may need to be repaid in the future.

13. Economic Injury Disaster Loan Payable

On June 2, 2020, the School qualified for and received a loan pursuant to the Economic Injury Disaster Loan Program (the "EIDL Program"), a program implemented by the U.S. Small Business Administration under the Coronavirus Aid, Relief, and Economic Security Act, from a qualified EIDL Program lender, for an aggregate principal amount of \$150,000 (the "EIDL loan"). The EIDL loan bears interest at a fixed rate of 2.75% per annum. Monthly installment payments including principal and interest of \$641 twelve months from date of loan and matures June 2, 2050. The EIDL loan is secured with a security interest in the School's tangible and intangible personal property, and is guaranteed by the U.S. Small Business Administration. EIDL program loan proceeds are to be used solely as working capital to alleviate economic injury caused by disaster occurring in the month of January 2020 and continuing thereafter.

The future minimum payments under the loan are as follows for the years ending June 30:

2026	\$ 4,032
2027	4,144
2028	4,260
2029	4,378
2030	4,500
Thereafter	<u>115,660</u>
	136,974
Current portion	<u>(4,032)</u>
Long term portion	<u>\$ 132,942</u>

Hellenic Classical Charter Schools

Supplementary Information

June 30, 2025

Hellenic Classical Charter Schools

Schedule of Activities by School
Year Ended June 30, 2025

	HCCS - PS	HCCS - SI	Total
REVENUE AND SUPPORT			
State and local per pupil operating revenue	\$ 9,788,513	\$ 9,136,539	\$ 18,925,052
State and local per pupil facilities funding	-	822,000	822,000
Universal pre-kindergarten	184,201	221,801	406,002
Federal grants	177,885	81,771	259,656
Federal IDEA and E-rate	90,623	86,564	177,187
State and city grants	34,097	27,974	62,071
Contributions and grants	199,254	53,005	252,259
Other revenue	87,997	21,376	109,373
Total Revenue and Support	10,562,570	10,451,030	21,013,600
EXPENSES			
Program Services			
Regular education	7,373,239	6,620,202	13,993,441
Special education	<u>2,445,809</u>	<u>2,256,066</u>	<u>4,701,875</u>
Total Program Services	9,819,048	8,876,268	18,695,316
Supporting Services			
Management and general	1,719,110	1,967,811	3,686,921
Fundraising	62,887	57,473	120,360
Total Expenses	11,601,045	10,901,552	22,502,597
Change in Net Assets	(1,038,475)	(450,522)	(1,488,997)
NET ASSETS			
Beginning of year	<u>9,515,707</u>	<u>(465,117)</u>	<u>9,050,590</u>
End of year	<u>\$ 8,477,232</u>	<u>\$ (915,639)</u>	<u>\$ 7,561,593</u>

See independent auditors' report

Hellenic Classical Charter Schools

Schedule of Functional Expenses - HCCHS - PS
Year Ended June 30, 2025

	No. of Positions	Program Services			Management and General			Fundraising	Total
		Regular Education	Special Education	Total	General	Total			
Personnel Services Costs									
Administrative staff personnel	13	\$ 338,603	\$ 231,115	\$ 569,718	\$ 478,166	\$ 16,752		\$ 1,064,636	
Instructional personnel	65	3,725,703	1,136,712	4,862,415	-	-		4,862,415	
Non - instructional personnel	7	-	-	-	367,222	-		367,222	
Total Personnel Service Costs	85	4,064,306	1,367,827	5,432,133	845,388	16,752		6,294,273	
Fringe benefits and payroll taxes									
Retirement	1,160,449	392,767	1,553,216	214,239	17,853	1,785,308			
Legal services	60,305	20,411	80,716	11,133	928	92,777			
Accounting and auditing services	38,822	13,140	51,962	7,167	597	59,726			
Other professional and consulting services	-	-	-	225,373	-	225,373			
Building and land rent	151,971	38,438	190,409	10,311	860	201,580			
Repairs and maintenance	827,212	279,979	1,107,191	152,716	12,726	1,272,633			
Insurance	94,293	31,914	126,207	17,408	1,450	145,065			
Utilities	86,986	29,441	116,427	16,059	1,339	133,825			
Supplies and materials	184,196	62,343	246,539	34,005	2,836	283,380			
Equipment and furnishings	157,293	31,967	189,260	-	-	189,260			
Staff development	7,008	1,124	8,432	1,904	-	10,336			
Marketing and recruiting	22,399	4,658	27,057	144	12	27,213			
Technology	35,188	11,910	47,098	6,496	542	54,136			
Student service	1,783	362	2,145	37,166	-	39,311			
Office expense	71,558	21,347	92,905	9,290	774	102,969			
Depreciation and amortization	62,868	20,570	83,438	10,640	886	94,964			
Other	346,602	117,311	463,913	63,988	5,332	533,233			
Total Expenses	\$ 7,373,239	\$ 2,445,809	\$ 9,819,048	\$ 1,719,110	\$ 62,887	\$ 11,601,045			

See independent auditors' report

Hellenic Classical Charter Schools

Schedule of Functional Expenses - HCCS - SI
Year Ended June 30, 2025

	No. of Positions	Program Services			Management and General			Fundraising		Total	
		Regular Education		Special Education	Total	General		Fundraising			
		Regular Education	Special Education	Total	General	General	General				
Personnel Services Costs											
Administrative staff personnel	15	\$ 749,295	\$ 337,627	\$ 1,086,922	\$ 503,466	\$ 28,745	\$ 1,619,133				
Instructional personnel	55	2,311,079	865,160	3,176,239	-	-	-			3,176,239	
Non - instructional personnel	7	-	-	-	464,196	-	-			464,196	
Total Personnel Service Costs	77	3,060,374	1,202,787	4,263,161	967,662	28,745	5,259,568				
 Fringe benefits and payroll taxes											
Retirement	675,861	202,000	877,861	191,168	5,881	1,074,910					
37,987	11,354	49,341	10,745	331	331	60,417					
Legal services	46,951	14,033	60,984	13,280	408	74,672					
Accounting and auditing services	120,553	36,030	156,583	54,768	1,049	212,400					
Other professional and consulting services	114,496	31,507	146,003	13,859	425	160,287					
Building and land rent	1,743,090	520,971	2,264,061	493,031	15,167	2,772,259					
Repairs and maintenance	109,288	32,684	141,952	30,912	951	173,815					
Insurance	56,096	16,766	72,862	15,867	488	89,217					
Utilities	233,513	69,792	303,305	66,049	2,032	371,386					
Supplies and materials	136,146	35,051	171,197	-	-	171,197					
Equipment and furnishings	9,328	2,401	11,729	3,252	-	14,981					
Staff development	12,425	3,589	16,014	2,668	82	18,764					
Marketing and recruiting	24,825	7,420	32,245	7,022	215	39,482					
Technology	11,582	2,982	14,564	31,962	-	46,526					
Student service	36,324	9,525	45,849	1,187	36	47,072					
Office expense	55,504	16,589	72,093	15,699	484	88,276					
Depreciation and amortization	113,713	33,986	147,699	32,164	989	180,852					
Other	22,146	6,619	28,765	16,516	190	45,471					
Total Expenses	\$ 6,620,202	\$ 2,256,066	\$ 8,876,268	\$ 1,967,811	\$ 57,473	\$ 10,901,552					

See independent auditors' report



ACCOUNTANTS AND ADVISORS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditors' Report

**Board of Trustees
Hellenic Classical Charter Schools**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Hellenic Classical Charter Schools (the "School") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 14, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 14, 2025

**Board of Trustees
Hellenic Classical Charter Schools**

Auditors' Communication on Internal Control

In planning and performing our audit of the financial statements of Hellenic Classical Charter Schools (the "School") as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as defined above.

This communication is intended solely for the information and use of management, the audit committee, the Board of Trustees, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

PKF O'Connor Davies, LLP

Harrison, New York
October 14, 2025

HELLENIC CLASSICAL CHARTER SCHOOL
SI ESCROW
646 5TH AVE
BROOKLYN NY 11215-5401

Contact Us

	Client Services	800.325.2424
	Mailing Address	P.O. Box 191 Waterbury, CT 06720-0191
	Online Access	websterbank.com

Reminder: Updates to Webster Bank Funds Availability Policy

As previously communicated, our **Funds Availability Policy** was updated effective July 1, 2025, to align with Federal guidelines. Since our last notice, the policy has been further streamlined for easier understanding and implementation. For a summary of the updates, please refer to the table on the last page of this statement. To view the full policy, please visit WebsterBank.com and click the Disclosures and Fees link at the bottom of any page. If you have any questions, please give us a call or stop by. We are here to help.

SUMMARY OF ACCOUNTS

ACCOUNT TYPE	ACCOUNT NUMBER	ENDING BALANCE
COMMERCIAL CKG W ANALYSIS	XXXXXX7460	\$100,000.00

COMMERCIAL CKG W ANALYSIS - XXXXXX7460

Account Summary

Date	Description	Amount	Description	Amount
06/01/2025	Beginning Balance	\$100,000.00	Average Ledger Balance	\$100,000.00
	0 Credit(s) This Period	\$0.00	Average Available Balance	\$100,000.00
	0 Debit(s) This Period	\$0.00		
06/30/2025	Ending Balance	\$100,000.00		

Daily Balances

Date	Amount
05/31/2025	\$100,000.00

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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**Hellenic Classical Charter Schools (HCCS)
Park Slope (PS), est. 2005
Staten Island (SI), est. 2018**

Entry 12b – Additional Financial Documents

A Federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 threshold.

HELLENIC CLASSICAL CHARTER SCHOOLS

1631 Richmond Avenue,
Staten Island,
NY 10314

Cross Fire and Security Co.
24-40 49th Street
Astoria NY 11103
United States

SITE DETAILS

Asset 1631 Richmond Avenue, Staten Island, NY 10314
Site Address 1631 Richmond Avenue, Staten Island, NY 10314

CASE DETAILS

Date 4/29/2025
Case No. 61344
Subject Inspections
Contact

TASKS

TASK NO. 3328338

Service Date 4/11/2025
Task Type Site Visit
Technician Michael A Velez
Team Members Kelvin Borgen
Actions Taken As per customers contract performed quarterly inspection on waterflows and tampers. All devices passed, and system is in proper working order.

Labor

Date	Employee	Description
4/11/2025	Kelvin Borgen	CFS Technician Contract Standard
4/11/2025	Michael A Velez	CFS Technician Contract Standard

Parts & Charges

N/A

Expenses

N/A

Sign Off

Customer HELLENIC CLASSICAL CHARTER SCHOOL
Signature





Certificate of Occupancy

CO Number: 5175438-0000010

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	<p>Borough: STATEN ISLAND Address: 1631 RICHMOND AVENUE Building Identification Number(BIN): 5175438</p>	<p>Block Number: 1560 Lot Number(s): 15 Additional Lot Number(s): Application Type: NB - NEW BUILDING</p>	<p>Full Building Certificate Type: Temporary Date Issued: 07/07/2025</p>
<p>This building is subject to this Building Code: 2014</p>			
<p>This Certificate of Occupancy is associated with job# 510115803-01</p>			
B.	<p>Construction Classification: II-B: UNPROTECTED - NON-COMBUSTIBLE Building Occupancy Group classification: E - EDUCATIONAL Multiple Dwelling Law Classification: Not Available</p>		
	<p>No.of stories: 4</p>	<p>Height in feet: 45</p>	<p>No.of dwelling units: Not Available</p>
C.	<p>Fire Protection Equipment: Fire Alarm System, Fire Suppression System, Sprinkler System, Standpipe System</p>		
D.	<p>Parking Spaces and Loading Berths: Open Parking Spaces: 0 Enclosed Parking Spaces: 0 Total Loading Berths: Not available</p>		
E.	<p>This Certificate is issued with the following legal limitations: Restrictive Declaration: None Zoning Exhibit: None BSA Calendar Number(s): None CPC Calendar Number(s): None</p>		
<p>Borough Comments: 1- AN OCCUPANT PROTECTION PLAN SHALL BE AVAILABLE ON-SITE PURSUANT TO BC 3303.10 2-BPP TO BE SIGNED OFF PRIOR TO FCO. Use Groups (UG) indicated by numerals 1 through 18 reflect Zoning Resolution Use Group Designations since 1961 but prior to June 6, 2024. UG in Roman numerals I-X reflect Zoning Resolution Use Group Designations on or after June 6, 2024, the effective date of the Zoning Text Amendment.</p>			

Borough Commissioner

Commissioner

James S. Oddo



Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Cellar	A-2	242	OG	3	0	510115803	Temporary	10/05/2025
Description of Use: Cafeteria CAFETERIA AND ACCESSORY KITCHEN						Exceptions:		
Cellar	E	10	OG	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools MECHANICAL ROOMS AND STORAGE						Exceptions:		
Floor 1	A-3	260	60	3		510115803	Temporary	10/05/2025
Description of Use: School Auditorium - EDU AUDITORIUM						Exceptions:		
Floor 1	E	45	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools LIBRARY						Exceptions:		
Floor 1	E	26	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools CLASSROOMS AND ACCESSORY OFFICES						Exceptions:		
Floor 2	E	370	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools CLASSROOMS AND ACCESSORY OFFICES						Exceptions:		



Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 3	E	60	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools ACCESSORY OUTDOOR TERRACE							Exceptions:	
Floor 3	E	162	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools CLASSROOMS AND ACCESSORY OFFICES							Exceptions:	
Floor 4	E	162	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools CLASSROOMS AND ACCESSORY OFFICES							Exceptions:	
Roof	E	N/A	60	3		510115803	Temporary	10/05/2025
Description of Use: Academies and schools MECHANICAL EQUIPMENT							Exceptions:	

CofO Comments: PRIVATE SCHOOL

Borough Commissioner

Commissioner

Certificate of Occupancy

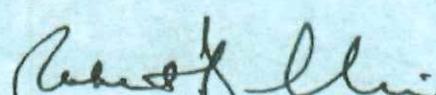
CO Number: 500214261F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A. Borough: Staten Island Address: 1641 RICHMOND AVENUE Building Identification Number (BIN): 5107219		Block Number: 01560 Lot Number(s): 15 Building Type: Altered	Certificate Type: Final Effective Date: 07/20/2012
<i>For zoning lot metes & bounds, please see BISWeb.</i>			
B. Construction classification: 1-C (1968 Code) Building Occupancy Group classification: F-3 (1968 Code) Multiple Dwelling Law Classification: None			
C. Fire Protection Equipment: Fire alarm system, Sprinkler system, Fire Suppression system			
D. Type and number of open spaces: Parking spaces (140), Parking (40000 square feet)			
E. This Certificate is issued with the following legal limitations None			
Borough Comments: None			



Borough Commissioner



Commissioner

Certificate of Occupancy

CO Number: 500214261F

Permissible Use and Occupancy

All Building Code occupancy group designations are 1968 designations, except RES, COM, or PUB which are 1938 Building Code occupancy group designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL		OG	B-2 D-2		4	ACCESSORY STORAGE, UTILITY ROOM
OS P		OG			4	OFF STREET PARKING FOR 140 CARS
001	83	100	G D-2		4	CLASSROOMS, ACCESSORY MEETING ROOM, ACCESSORY OFFICES, ACCESSORY KITCHEN
001	400	OG	F-3		4	GYMNASIUM/ACCESSORY STORAGE
001	450	OG	F-4		4	ACCESSORY BANQUET ROOM USE IN GYMNASIUM AREA FOR CHURCH FUNCTIONS
002	175	100	G		4	CLASSROOMS

TWO STORY MASONRY CHURCH COMMUNITY CENTER BUILDING

END OF SECTION



Borough Commissioner

B Form 54 (Revised 03/05)



Commissioner

END OF DOCUMENT

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